

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS JULY 2023 TRAFFIC

Bogota, Colombia – August 15, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.9 million passengers in July 2023; a 26.2% increase when compared to July 2022. AGIL’s total capacity deployment increased by 30.3%, to 5.0 billion ASKs from 3.8 billion in the same period of 2022. Total RPKs for the period increased by 35.9% to reach 4.4 billion in July 2023, from 3.2 billion in July 2022.

Noteworthy Results - Passenger Segment

- International operation ASKs for July 2023 increased by 37.4% year-on-year. July 2023 RPKs increased by 41.3%, with an 88.8% Load Factor.
- Domestic ASKs for July 2023 increased by 4.5% year-on-year, with a 15.2% increase in RPKs and a Load Factor of 90.2%.

Passenger Segment	July			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	2,975	2,358	26.2%	17,392	14,519	19.8%
ASKs (Millions)	5,030	3,860	30.3%	30,306	23,045	31.5%
RPKs (Millions)	4,478	3,294	35.9%	24,898	19,122	30.2%
Load Factor	89.0%	85.4%	3.7 p.p.	82.2%	83.0%	-0.8 p.p.
Departures	18,483	17,092	8.1%	121,736	109,299	11.4%
Block Hours	43,890	38,031	15.4%	273,762	237,057	15.5%
Stage Length	1,429	1,320	8.2%	1,322	1,263	4.6%
International						
Passengers carried (Thousands)	1,259	875	44.0%	6,936	5,079	36.6%
ASKs (Millions)	4,165	3,032	37.4%	24,403	17,626	38.4%
RPKs (Millions)	3,698	2,617	41.3%	20,144	14,805	36.1%
Load Factor	88.8%	86.3%	2.5 p.p.	82.5%	84.0%	-1.4 p.p.
Departures	7,794	6,522	19.5%	47,278	40,002	18.2%
Block Hours	31,032	25,426	22.0%	184,192	153,985	19.6%
Stage Length	2,756	2,714	1.6%	2,685	2,654	1.2%
Domestic						
Passengers carried (Thousands)	1,715	1,483	15.7%	10,456	9,439	10.8%
ASKs (Millions)	864	827	4.5%	5,903	5,419	8.9%
RPKs (Millions)	780	677	15.2%	4,754	4,317	10.1%
Load Factor	90.2%	81.9%	8.4 p.p.	80.5%	79.7%	0.9 p.p.
Departures	10,689	10,570	1.1%	74,458	69,297	7.4%
Block Hours	12,858	12,605	2.0%	89,570	83,073	7.8%
Stage Length	461	461	0.1%	456	461	-0.9%

Operating Fleet

The operating fleet during July 2023 consisted of 13 Widebody and 111 Narrowbody aircraft.

Operating fleet			
WB	13	NB	111
787-8	13	A319-115	10
		A320-214	74
		A320-251N	27

Noteworthy Results - Cargo Segment

Cargo ATKs in July 2023 increased by 1.3% year-on-year, with a 5.5% RTKs decrease as compared to July 2022 and a Load Factor of 60.1%.

Cargo Segment	July			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	41,991	46,631	-10.0%	312,381	314,210	-0.6%
ATKs (Thousands)	213,486	210,805	1.3%	1,547,015	1,406,498	10.0%
RTKs (Thousands)	128,233	135,628	-5.5%	930,982	880,860	5.7%
Load Factor	60.1%	64.3%	-4.3 p.p.	60.2%	62.6%	-2.4 p.p.
Departures	856	952	-10.1%	6,680	6,934	-3.7%
Block Hours	3,103	3,345	-7.2%	24,105	24,901	-3.2%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About Avianca

AVIANCA includes Avianca - Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter 11 at the end of 2022 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2023												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	45,253	41,604	45,219	49,154	48,041	41,120	41,991						312,381
ATKs (Thousands)	226,663	200,111	216,558	242,711	239,821	207,666	213,486						1,547,015
RTKs (Thousands)	126,133	122,546	138,050	147,660	143,935	124,424	128,233						930,982
Load Factor	55.6%	61.2%	63.7%	60.8%	60.0%	59.9%	60.1%						60.2%
Departures	1,035	888	939	1,078	1,044	840	856						6,680
Block Hours	3,610	3,197	3,398	3,975	3,779	3,043	3,103						24,105