

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS JANUARY 2023 TRAFFIC

Bogota, Colombia – February 27, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.2 million passengers in January 2023; a 20.9% increase when compared to January 2022. AGIL’s total capacity deployment increased by 43.2%, to 4.1 billion ASKs from 2.9 billion in the same period of 2022. Total RPKs for the period increased by 41.1% to reach 3.3 billion in January 2023, from 2.3 billion in January 2022.

Noteworthy Results - Passenger Segment

- International operation ASKs for January 2023 increased by 51.1% year-on-year. January 2023 RPKs increased by 51.4%, with a 80.7% Load Factor.
- Domestic ASKs for January 2023 increased by 17.7% year-on-year, with a 9.0% increase in RPKs and a Load Factor of 77.3%.

Passenger Segment	January			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	2,264	1,873	20.9%	2,264	1,873	20.9%
ASKs (Millions)	4,189	2,925	43.2%	4,189	2,925	43.2%
RPKs (Millions)	3,352	2,375	41.1%	3,352	2,375	41.1%
Load Factor	80.0%	81.2%	-1.2 p.p.	80.0%	81.2%	-1.2 p.p.
Departures	16,931	14,477	17.0%	16,931	14,477	17.0%
Block Hours	38,455	31,505	22.1%	38,455	31,505	22.1%
Stage Length	1,339	1,274	5.1%	1,339	1,274	5.1%
International						
Passengers carried (Thousands)	898	632	42.1%	898	632	42.1%
ASKs (Millions)	3,375	2,234	51.1%	3,375	2,234	51.1%
RPKs (Millions)	2,723	1,798	51.4%	2,723	1,798	51.4%
Load Factor	80.7%	80.5%	0.2 p.p.	80.7%	80.5%	0.2 p.p.
Departures	6,470	5,449	18.7%	6,470	5,449	18.7%
Block Hours	25,824	20,754	24.4%	25,824	20,754	24.4%
Stage Length	2,770	2,618	5.8%	2,770	2,618	5.8%
Domestic						
Passengers carried (Thousands)	1,366	1,240	10.1%	1,366	1,240	10.1%
ASKs (Millions)	814	692	17.7%	814	692	17.7%
RPKs (Millions)	629	578	9.0%	629	578	9.0%
Load Factor	77.3%	83.5%	-6.2 p.p.	77.3%	83.5%	-6.2 p.p.
Departures	10,461	9,028	15.9%	10,461	9,028	15.9%
Block Hours	12,631	10,751	17.5%	12,631	10,751	17.5%
Stage Length	453	462	-1.9%	453	462	-1.9%

Operating Fleet

The operating fleet during January 2023 consisted of 15 Widebody and 103 Narrowbody aircraft.

Operating fleet			
WB	15	NB	103
787-8	13	A319-115	10
A330-243	2	A319-132	3
		A320-214	66
		A320-233	3
		A320-251N	21

Noteworthy Results - Cargo Segment

Cargo ATKs in January 2023 increased by 24.4% year-on-year, with a 20.4% RTKs increase as compared to January 2022 and a Load Factor of 55.0%.

Cargo Segment	January			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	45,153	40,193	12.3%	45,153	40,193	12.3%
ATKs (Thousands)	230,520	185,268	24.4%	230,520	185,268	24.4%
RTKs (Thousands)	126,812	105,316	20.4%	126,812	105,316	20.4%
Load Factor	55.0%	56.8%	-1.8 p.p.	55.0%	56.8%	-1.8 p.p.
Departures	1,035	987	4.9%	1,035	987	4.9%
Block Hours	3,610	3,501	3.1%	3,610	3,501	3.1%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About Avianca

AVIANCA includes Avianca -Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter 11 at the end of 2022 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2022												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton	40,193	40,870	45,590	49,940	47,064	43,921	46,631	45,453	44,552	51,173	47,461	45,567	548,416
ATKs	185,268	168,539	181,815	235,121	220,567	204,384	210,805	210,281	193,737	218,194	215,983	217,507	2,462,200
RTKs	105,316	109,755	124,107	139,746	136,273	130,034	135,628	133,273	130,342	151,960	141,197	136,132	1,573,763
Load Factor	56.8%	65.1%	68.3%	59.4%	61.8%	63.6%	64.3%	63.4%	67.3%	69.6%	65.4%	62.6%	63.9%
Departures	987	937	942	1,161	1,036	919	952	929	902	1,041	1,024	934	11,764
Block Hours	3,501	3,315	3,377	4,211	3,809	3,343	3,345	3,295	3,229	3,733	3,628	3,368	42,154