

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS DECEMBER 2022 TRAFFIC

Bogota, Colombia – January 30, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.1 million passengers in December 2022; a 10.4% increase when compared to December 2021. AGIL’s total capacity deployment increased by 41.7%, to 4.1 billion ASKs from 2.9 billion in the same period of 2021. Total RPKs for the period increased by 29.8% to reach 3.1 billion in December 2022, from 2.4 billion in December 2021.

Noteworthy Results - Passenger Segment

- International operation ASKs for December 2022 increased by 51.1% year-on-year. December 2022 RPKs increased by 39.8%, with a 77.3% Load Factor.
- Domestic ASKs for December 2022 increased by 12.0% year-on-year, with a 1.1% decrease in RPKs and a Load Factor of 74.5%.

Passenger Segment	December			Cumulative		
	2022	2021	% Var.	2022	2021	% Var.
Total						
Passengers carried (Thousands)	2,193	1,986	10.4%	24,998	14,151	76.7%
ASKs (Millions)	4,145	2,926	41.7%	41,596	19,175	116.9%
RPKs (Millions)	3,183	2,452	29.8%	33,944	14,644	131.8%
Load Factor	76.8%	83.8%	-7 p.p.	81.6%	76.4%	5.2 p.p.
Departures	16,795	15,063	11.5%	188,670	124,390	51.7%
Block Hours	38,238	32,162	18.9%	412,283	225,729	82.6%
Stage Length	1,341	1,232	8.9%	1,274	984	29.4%
International						
Passengers carried (Thousands)	870	663	31.3%	9,060	3,767	140.5%
ASKs (Millions)	3,353	2,218	51.1%	32,291	13,277	143.2%
RPKs (Millions)	2,593	1,855	39.8%	26,723	10,008	167.0%
Load Factor	77.3%	83.6%	-6.3 p.p.	82.8%	75.4%	7.4 p.p.
Departures	6,587	5,431	21.3%	69,257	33,942	104.0%
Block Hours	25,968	20,632	25.9%	268,729	120,251	123.5%
Stage Length	2,718	2,607	4.3%	2,682	2,421	10.8%
Domestic						
Passengers carried (Thousands)	1,323	1,323	0.0%	15,938	10,384	53.5%
ASKs (Millions)	792	707	12.0%	9,304	5,898	57.7%
RPKs (Millions)	590	597	-1.1%	7,221	4,636	55.8%
Load Factor	74.5%	84.3%	-9.9 p.p.	77.6%	78.6%	-1 p.p.
Departures	10,208	9,632	6.0%	119,413	90,448	32.0%
Block Hours	12,270	11,530	6.4%	143,555	105,478	36.1%
Stage Length	453	456	-0.7%	457	445	2.7%

Operating Fleet

- The operating fleet during December 2022 consisted of 15 Widebody and 105 Narrowbody aircraft.

Operating fleet			
WB	15	NB	105
787-8	13	A319-115	10
A330-243	2	A319-132	6
		A320-214	66
		A320-233	3
		A320-251N	20

Noteworthy Results - Cargo Segment

- Cargo ATKs in December 2022 increased by 18.1% year-on-year, with a 7.8% RTKs increase as compared to December 2021 and a Load Factor of 62.8%.

Cargo Segment	December			Cumulative		
	2022	2021	% Var.	2022	2021	% Var.
Cargo Ton (Thousands)	45,624	47,295	-3.5%	548,473	516,090	6.3%
ATKs (Thousands)	217,032	183,830	18.1%	2,461,725	1,975,837	24.6%
RTKs (Thousands)	136,312	126,408	7.8%	1,573,943	1,401,034	12.3%
Load Factor	62.8%	68.8%	-6 p.p.	63.9%	70.9%	-7 p.p.
Departures	934	1,023	-8.7%	11,764	11,827	-0.5%
Block Hours	3,368	3,596	-6.4%	42,154	42,092	0.1%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About Avianca

AVIANCA includes Avianca -Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter 11 at the end of 2021 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2022												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	40,193	40,870	45,590	49,940	47,064	43,921	46,631	45,453	44,552	51,173	47,461	45,624	548,473
ATKs (Thousands)	185,268	168,539	181,815	235,121	220,567	204,384	210,805	210,281	193,737	218,194	215,983	217,032	2,461,725
RTKs (Thousands)	105,316	109,755	124,107	139,746	136,273	130,034	135,628	133,273	130,342	151,960	141,197	136,312	1,573,943
Load Factor	56.8%	65.1%	68.3%	59.4%	61.8%	63.6%	64.3%	63.4%	67.3%	69.6%	65.4%	62.8%	63.9%
Departures	987	937	942	1,161	1,036	919	952	929	902	1,041	1,024	934	11,764
Block Hours	3,501	3,315	3,377	4,211	3,809	3,343	3,345	3,295	3,229	3,733	3,628	3,368	42,154