

# THE MICHAELS COMPANIES

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## Company Overview

With \$5.4 billion in sales in fiscal 2017, The Michaels Companies, Inc. is the largest arts and crafts specialty retailer in North America (based on store count) providing materials, project ideas and education for creative activities. Our vision is to inspire and enable customer creativity, create a fun and rewarding place to work, foster meaningful connections with our communities, and lead the industry in growth and innovation.

We operate more than 1,200 Michaels stores in 49 states and Canada. Additionally, we serve customers through various digital platforms including Michaels.com, consumercrafts.com and aaronbrothers.com. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the craft, gift and decor industry.

We believe anyone can make, and we're on a mission to inspire and encourage everyone to unleash his or her inner maker. With crafting classes, store events, project sheets, store displays, mobile applications and online videos, we offer a shopping experience that can inspire creativity and build confidence in our customers' artistic abilities.

## Stock Overview

Symbol  
Exchange  
Market Cap  
Last Price  
52-Week

MIK  
Nasdaq  
1.81b  
\$11.45  
\$10.90 - \$22.15

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## Investor Relations

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## Management Team

### Mark Cosby

Interim Chief Executive Officer and Director

### Denise A. Paulonis

Executive Vice President and Chief Financial Officer

### Stephen J. Carlotti

Executive Vice President - Marketing

### J. Robert Koch

Executive Vice President - Stores and Development

### Philo T. Pappas

Interim President - Merchandising and Supply Chain

### Michael J. Veitenheimer

Executive Vice President - General Counsel and Secretary

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## The Michaels Companies, Inc.

8000 Bent Branch Drive  
Irving, TX 75063

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## Disclaimer

Except for the historical information contained here in, the matters discussed in this document are forward-looking statements that involve risks and uncertainties, including but not limited to business conditions and the amount of growth in our industry and general economy, competitive factors, and other risks detailed from time to time in the Company's SEC reports, including but not limited to its annual reports on form 10-K and its quarterly reports on Form 10-Q. The company does not undertake any obligation to update forward-looking statements. All trademarks and brand name are the property of their respective companies.