



**GLOBAL
MEDICAL REIT**



Investor Presentation

November 2020

Forward-Looking Statements

This presentation is for informational purposes only and does not constitute an offer to sell, or a solicitation of offers to purchase, Global Medical REIT Inc.'s (the "Company", or "GMRE") securities. The information contained in this presentation does not purport to be complete and should not be relied upon as a basis for making an investment decision in the Company's securities. This presentation also contains statements that, to the extent they are not recitations of historical fact, constitute "forward-looking statements." Forward-looking statements are typically identified by the use of terms such as "may," "should," "expect," "could," "intend," "plan," "anticipate," "estimate," "believe," "continue," "predict," "potential" or the negative of such terms and other comparable terminology. The forward-looking statements included herein are based upon the Company's current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the Company's control. Although the Company believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, the Company's actual results and performance could differ materially from those set forth in the forward-looking statements due to the impact of many factors including, but not limited to, those discussed under "Risk Factors" in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q and any prospectus or prospectus supplement filed with the Securities and Exchange Commission ("SEC"). The Company undertakes no obligation to update or revise any such information for any reason after the date of this presentation, unless required by law.

This presentation includes information regarding certain of our tenants, which are not subject to SEC reporting requirements. The information related to our tenants contained in this report was provided to us by such tenants or was derived from publicly available information. We have not independently investigated or verified this information. We have no reason to believe that this information is inaccurate in any material respect, but we cannot provide any assurance of its accuracy. We are providing this data for informational purposes only.

GMRE Compelling Value Proposition



DIFFERENTIATED STRATEGY

- ▶ Net lease operating platform, which tends to be more resilient during economic fluctuations
- ▶ Healthcare facilities providing mission critical services with leading operators
- ▶ Proven investment strategy resulting in operational flexibility for tenants and improved asset value



DISCIPLINED EXECUTION

- ▶ Primary focus on physician groups and healthcare system tenants with triple-net lease structures
- ▶ Meticulous underwriting with multiple layers of review and approvals for acquisitions
- ▶ Investments are structured with favorable credit support and attractive lease coverage ratios



LARGE MARKET OPPORTUNITY

- ▶ Long-term demographic tailwinds – increasing specialization and localization of healthcare delivery
- ▶ Robust investment pipeline with network that facilitates referral-based transactions with attractive pricing
- ▶ Deep market of high-quality assets with attractive cap rates in secondary markets



SEASONED MANAGEMENT TEAM AND BOARD OF DIRECTORS

- ▶ Extensive expertise in healthcare real estate acquisitions, finance, development and administration
- ▶ Decades of experience with deep industry relationships
- ▶ Board with decades of public company and real estate experience

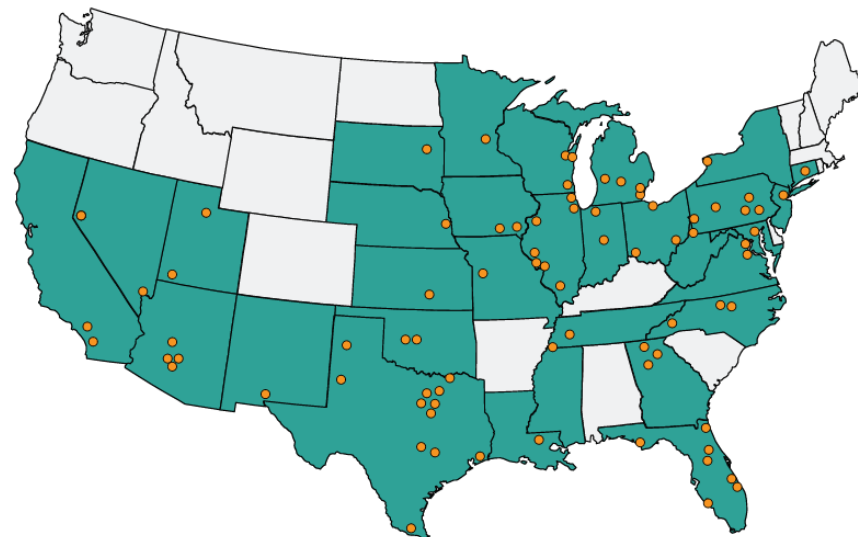
Company Profile

Owner of national portfolio of purpose-built healthcare facilities leased to strong healthcare systems and physician groups with leading market share in secondary markets, designed to produce increasing, reliable rental revenue by leasing each property primarily under long-term, triple net leases

Portfolio Snapshot

Gross Real Estate Assets	\$1.06B
Annualized Base Rent (ABR)*	\$81.9M
# of Buildings Owned	122
# of Tenants	103
Weighted Average Rent Escalations	2.1%
Gross Leasable Area (SF)	3.5M
Portfolio Rent Coverage*	4.6x
MOB Rent Coverage*	5.9x
IRF, SH, ACH, LTACH Rent Coverage*	3.2x
Leased Occupancy	99.0%
Weighted Average Cap Rate	7.9%
Weighted Average Lease Term (years)	7.8

*See page 18 for footnotes



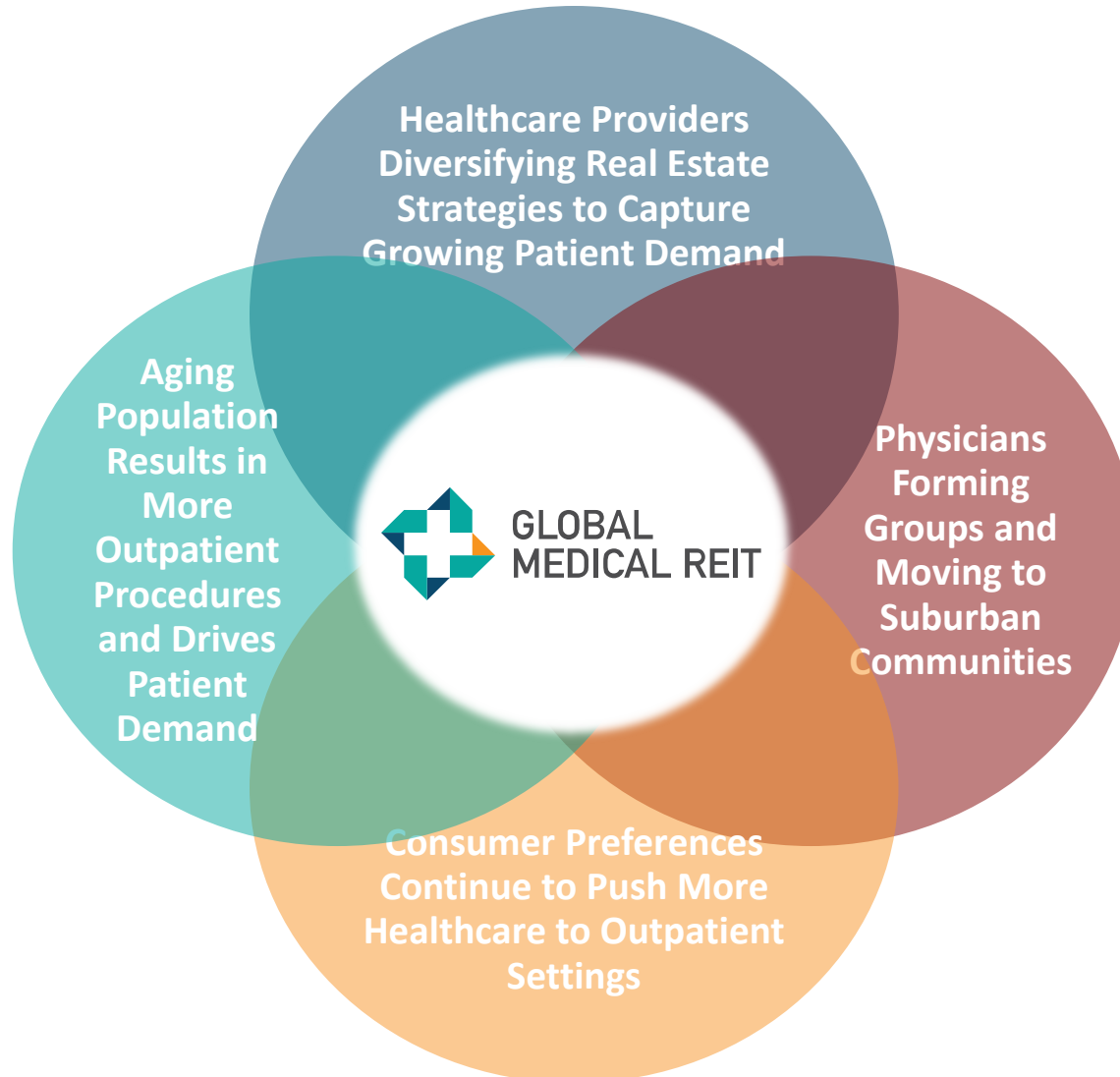
**NYSE:
GMRE**

\$677M
Market Capitalization
(Common and OP)

\$1.3B
Total Capitalization

5.9%
Dividend Yield

Demographic & Healthcare Tailwinds Support Our Strategic Vision

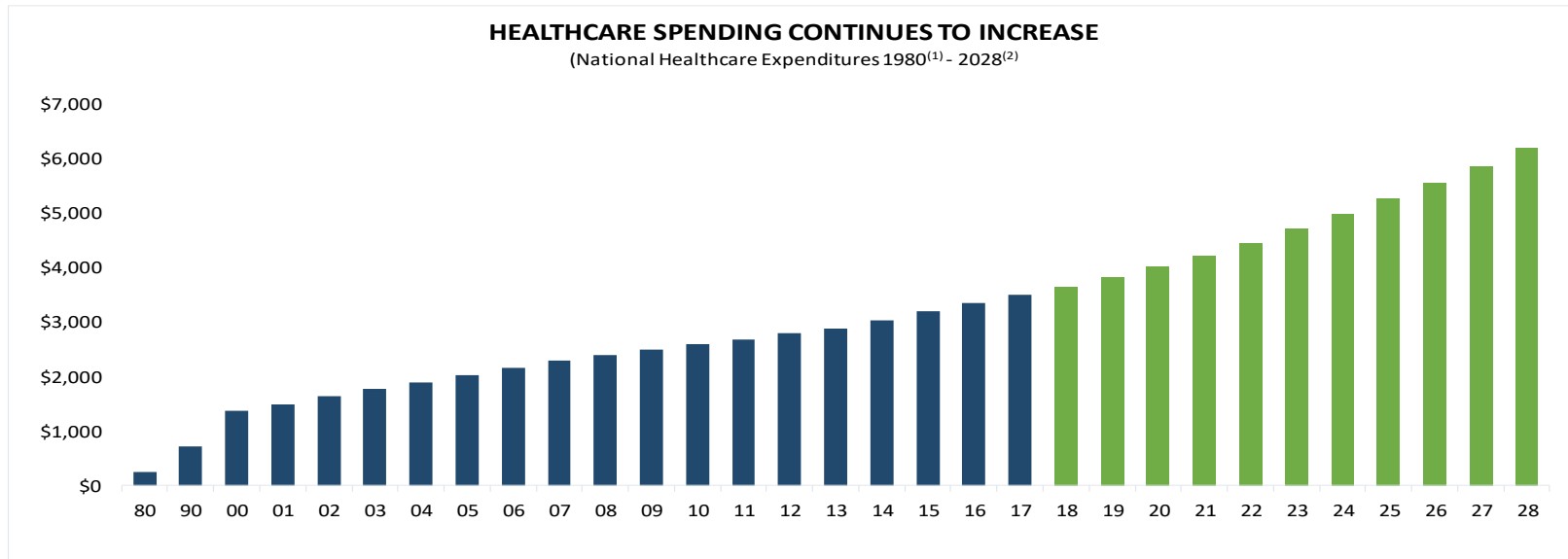


Demographic & Healthcare Tailwinds Support Our Strategic Vision

Shifting demographics and consumer preferences drive healthcare industry growth

An Aging Population Will Drive Healthcare Costs ⁽¹⁾

- ▶ The U.S. 65+ age group is growing faster than the country's population
 - ~10,000 Baby Boomers turn 65 every day
 - By 2030, older adults will make up 20% of the American population, up from **13%** today
- ▶ Approximately 90% of adults over 65 have one or more chronic conditions; this includes diabetes, heart disease, arthritis, depression, and hypertension
- ▶ About 25% of Baby Boomers expect to live past age 90, which will require more medical attention and lead to an increase to healthcare spending



Source: Centers for Medicare & Medicaid Services, Office of the Actuary, National Health Statistics Group. Data last modified March 24, 2020.

⁽¹⁾Years 2018 – 2028 are projections.

⁽²⁾CMS completed a benchmark revision in 2009, introducing changes in methods, definitions and source data that are applied to the entire time series (back to 1960).

⁽³⁾Projections do not take into account the impacts of COVID-19 because of the timing of the report and the highly uncertain nature of the pandemic.

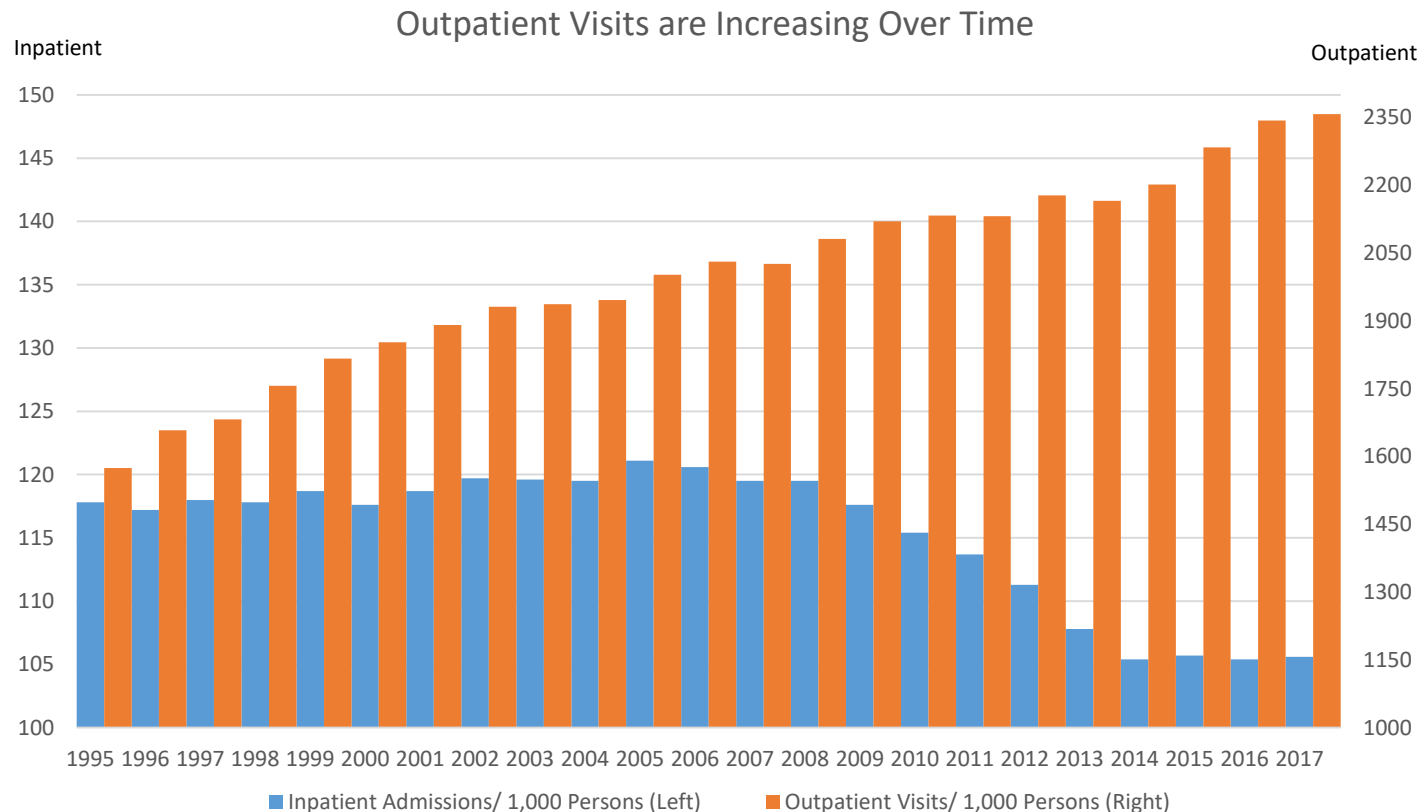
For more information on this revision, see <http://www.cms.gov/nationalhealthexpenddata/downloads/benchmark2009.pdf>.

Increasing Demand for Localized Delivery

Shifting demographics and consumer preferences drive healthcare industry growth

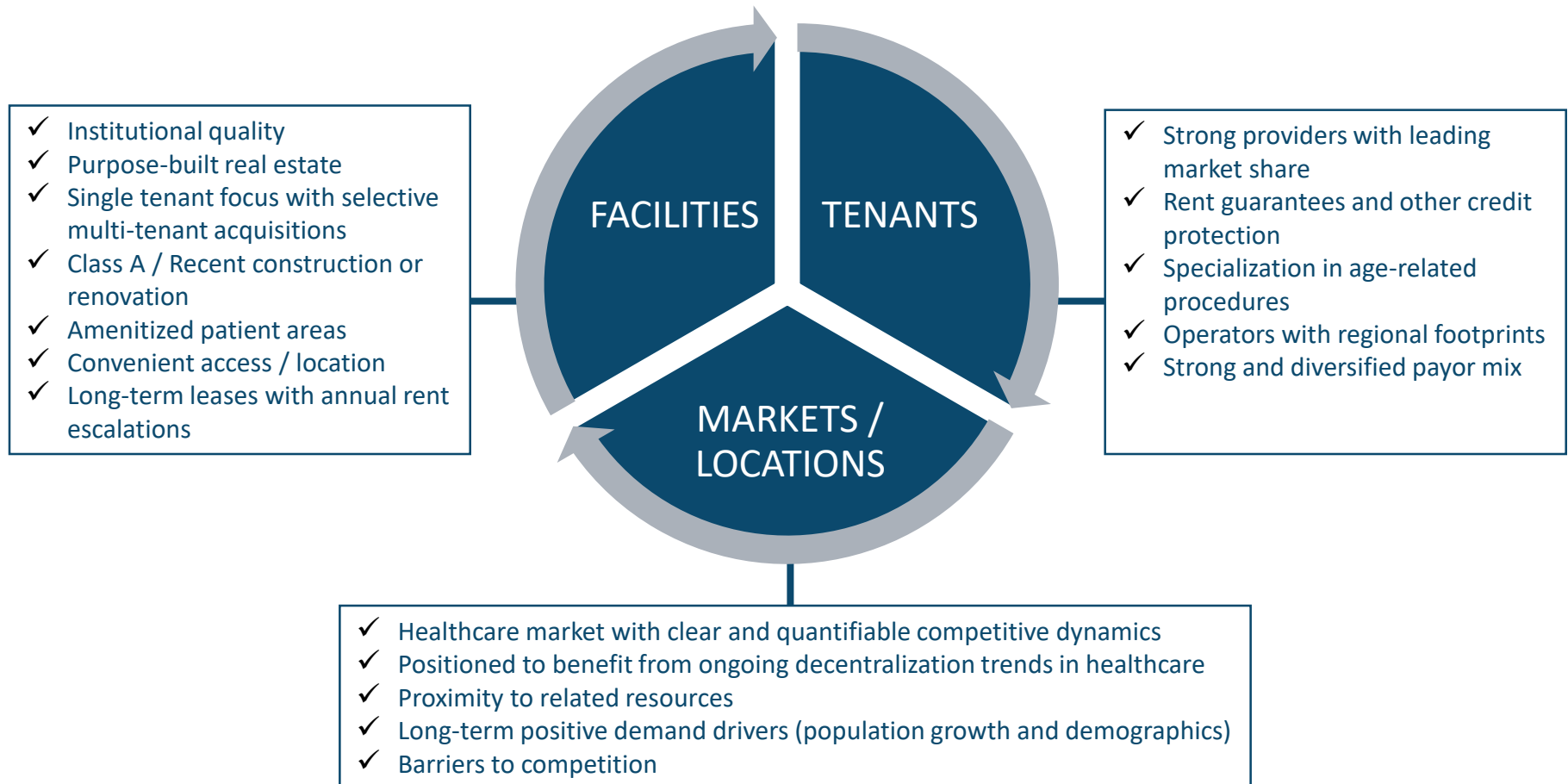
Conveniently Located Healthcare Will Be in Higher Demand ⁽¹⁾

- ▶ According to the 2017 CVS Health Institute survey, individuals aged 65+ want to be independent as long as possible.
- ▶ 79% of the survey participants noted that they plan to “age in place,” either alone or with a spouse or family member.
- ▶ 96% of seniors rated convenient location as somewhat important or very important to their healthcare decisions.



Targeted Approach To Acquisitions

Focused on constructing a portfolio comprised substantially of off-campus, purpose-built, medical facilities such as MOB, specialty hospitals, IRFs and ASCs, that are geographically situated to take advantage of the aging U.S. population and the decentralization of healthcare



Flexible Partner

Ability to navigate complex transactions through an adaptable approach to negotiations and deal structuring, creating a favorable reputation within the market

Strong Broker Relationships

Large, broad network of investment sales brokers, coupled with a solid reputation of being able to execute, drives direct referrals to prospective sellers

Certainty of Closing

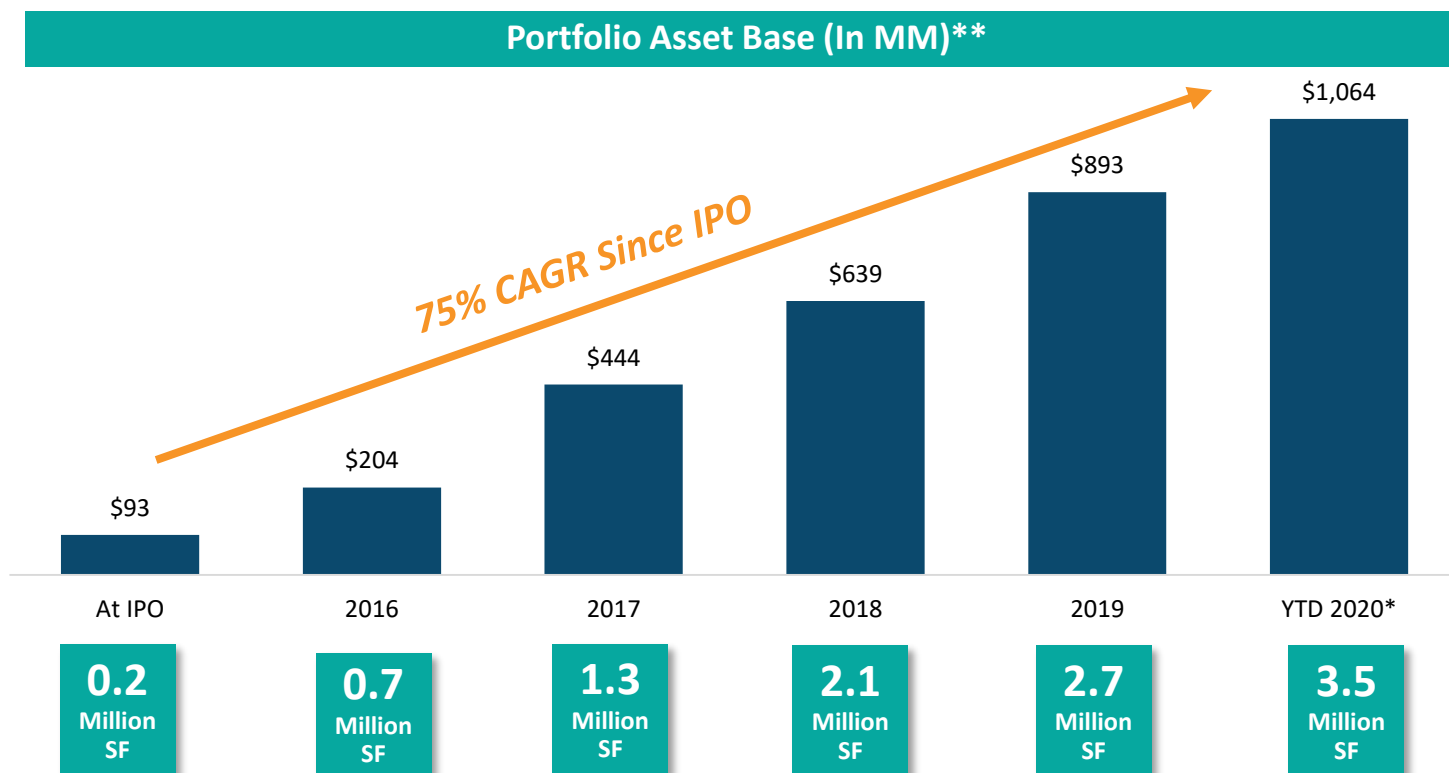
Well-positioned with a variety of capital sources to pursue investment transactions with a competitive advantage among other bidders who have limited capital sources

Tax Efficient Currency – OP Units

OP Units provide efficient use of equity currency while offering sellers an attractive, tax-advantaged form of consideration

Strong Track Record of Acquisitions Since IPO

Year-to-date, the Company completed 12 acquisitions, encompassing an aggregate 760,081 leasable square feet for a total purchase price of \$171.2 million with annualized base rent of \$13.6 million at a weighted average cap rate of 8.0%.



Since IPO, portfolio has grown from \$93 million to \$1,065 million of Portfolio Asset Base, or 75% annually, with a portfolio weighted average cap rate of 7.9%.

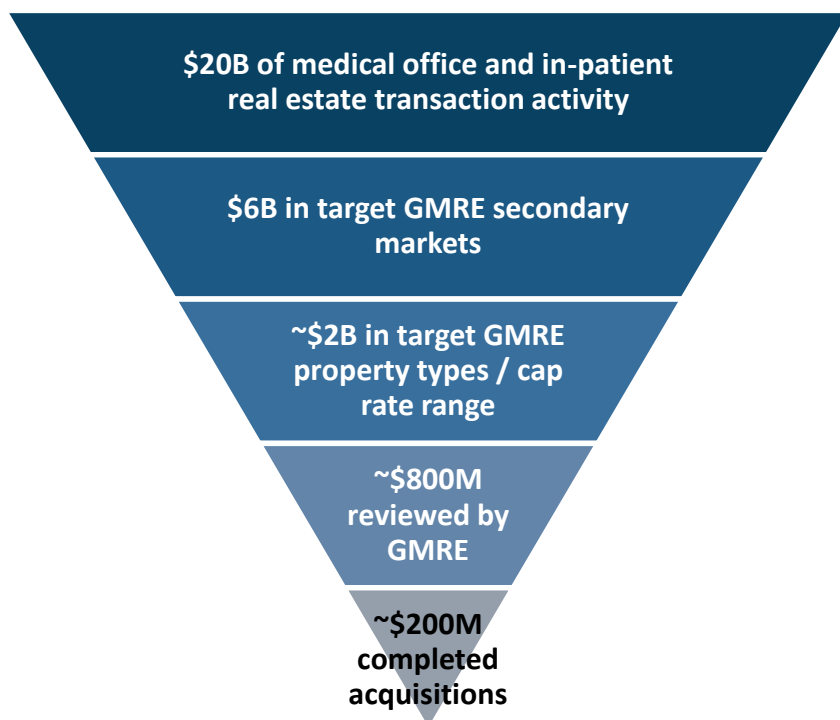
*1/1/2020-10/31/2020

**Based on contractual purchase prices

Disciplined Underwriting and Due Diligence Process

Focus on acquiring medical office and outpatient facilities in the \$5 to \$20 million range and opportunistically acquire in-patient facilities in the \$20 to \$40 million range

Acquisition Funnel ⁽¹⁾



Key Criteria and Underwriting Process

- ▶ Primary focus on medical office and outpatient treatment facilities in the \$5 to \$20 million range
- ▶ Opportunistic focus on in-patient facilities in the \$20 to \$40 million range
- ▶ Meaningful tenant investment in assets to drive tenant retention
- ▶ Completed in-person asset tour
- ▶ Typical Deal Structure:
 - ▶ Target cap rate range from 7.0% to 8.0%
 - ▶ Coverage ratio minimum 2x
 - ▶ Triple net, long term lease
 - ▶ Built in rent escalators averaging 2%

Medical office real estate is highly liquid, with transaction volumes averaging \$2 to \$4 billion per quarter over the last five years.

Portfolio Constructed to Maximize Risk Adjusted Returns

Diversified portfolio by tenant affiliation/property location, strong tenant credit metrics and a 7.8 year weighted average lease term provide cash flow stability

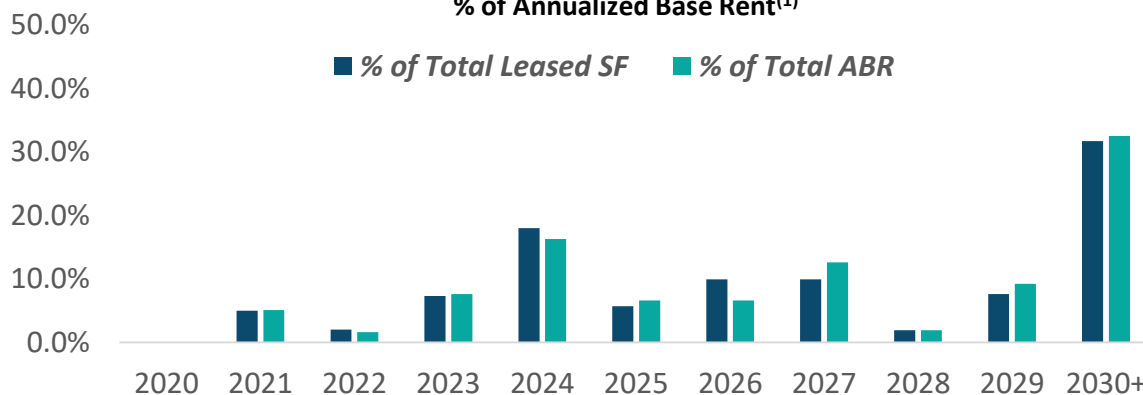
Tenant Affiliations/Property Locations
% of Annualized Base Rent⁽¹⁾

(A)	On Campus or Adjacent	21%
(B)	Health System Affiliated	54%
(C)	On Campus or Affiliated	61%
(D)	Rehab Hospital / LTACH	25%
(E)	Retail Center	22%
(F)	Medical Office Park	25%
(G)	National Surgical Operator	13%
(A), (B), (D), (E), (F) or (G)		95%

Tenant Credit Strength By Asset Type

Category	% of ABR ⁽¹⁾	Rent Coverage Ratio ⁽¹⁾
Inpatient Rehab Facility (IRF)	20.92%	3.32x
Surgical Hospital (SH)	7.95%	4.96x
Acute Care Hospital	2.87%	-2.17x
Long-term Acute Care Hospital (LTACH)	2.86%	2.64x
TOTAL/WEIGHTED AVERAGE	34.59%	3.18x
Medical Office Building (MOB)	17.78%	6.50x
MOB/Ambulatory Surgery Center (ASC)	17.91%	5.30x
TOTAL/WEIGHTED AVERAGE	35.69%	5.90x
All Tenants Calculated for Rent Coverage	70.28%	4.56x
Large/Credit Tenants Not Calculated	26.29%	N/A
Other Tenants Not Available	3.43%	N/A

Lease Expiration Schedule
% of Annualized Base Rent⁽¹⁾

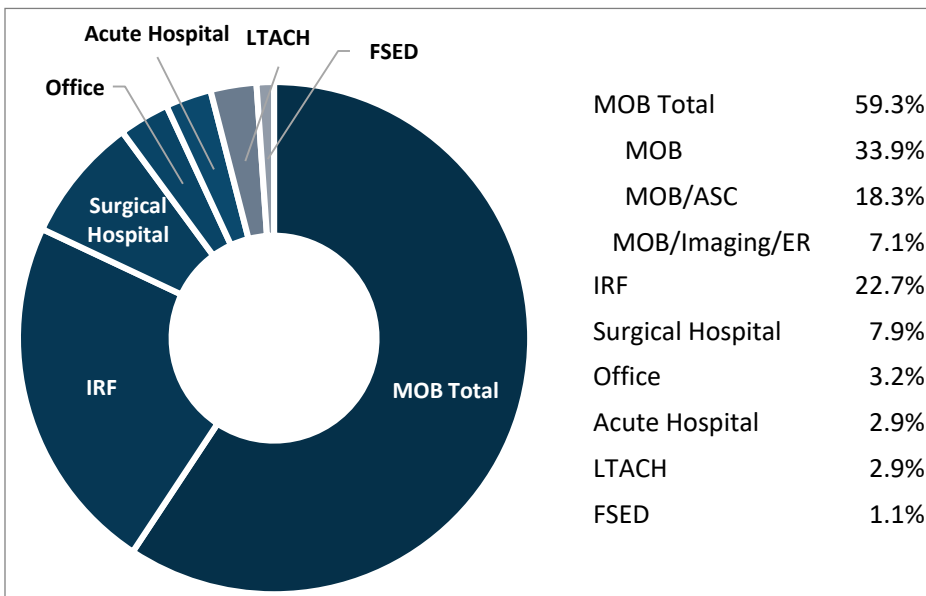


(1) See page 18 for footnotes

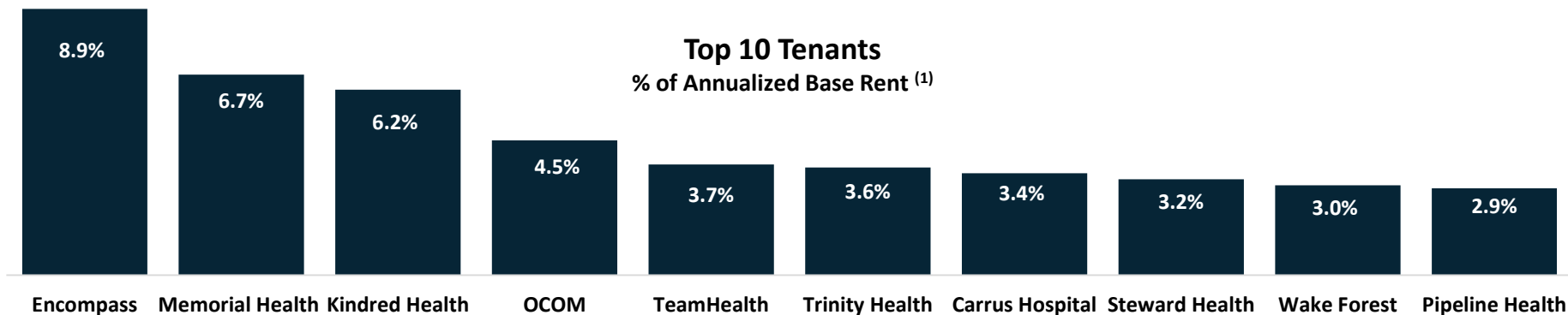
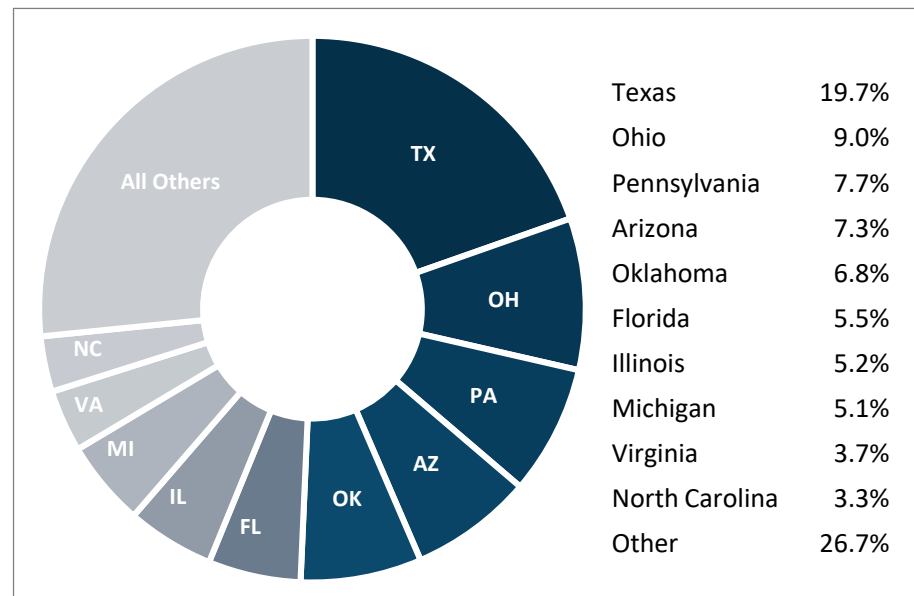
Tenant Base – Diversified by Use and Geography

No one tenant contributes greater than 8.9% to Annualized Based Rent

Asset Types
% of Annualized Base Rent⁽¹⁾



Top 10 States
% of Annualized Base Rent ⁽¹⁾



(1) See footnotes on page 18

Established Strong Healthcare Operators as Tenants

Not-For-Profit Health System Affiliations



For-Profit Systems Affiliations and Surgical Operator Partnerships



Dominant Local Physician Groups



Strong Balance Sheet to Support Long Term Growth

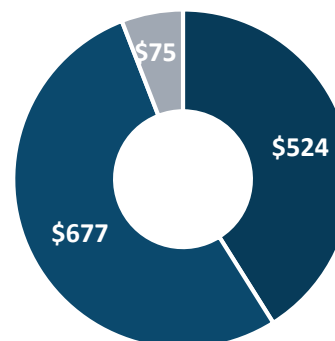
Continue to expand access to multiple sources of capital over time to fund acquisition activity

Highlights

- ▶ Total liquidity of approximately \$144M*
- ▶ 3.34% weighted average interest rate
- ▶ Weighted average term of debt is 3.1 years

*Includes cash balances and available capacity under our Credit Facility

Capitalization (\$ MM)



Total Debt	\$524
7.5% Series A Preferred Equity	\$75
Market Capitalization (Common and OP)	\$677
Total Capitalization	\$1,276

Multiple Capital Sources

***\$600 Million
Credit Facility***

***Asset Level
Mortgage
Financing***

ATM Program

***Equity
Issuance***

***Tax
Advantaged
OP Units***

Seasoned Leadership

JEFFREY BUSCH, *Chairman, Chief Executive Officer and President*



- 20+ years of experience in healthcare, real estate development, management and investment
- Former assistant to the U.S. Secretary of Housing & Urban Development
- United States Special Representative to United Nations in Geneva
- Developed a multitude of institutional quality real estate assets spanning several sectors including residential, commercial, hospitality and retail

ROBERT KIERNAN, *Chief Financial Officer and Treasurer*



- 30+ years of experience in financial accounting, reporting and management, with extensive experience in SEC reporting and SOX compliance
- Served as the Senior Vice President, Controller and Chief Accounting Officer of FBR & Co. ("FBR")(NASDAQ: FBRC) beginning in October 2007
- Prior role as Senior Vice President, Controller and Chief Accounting Officer of Arlington Asset Investment Corp. (NYSE: AI)
- Previously Senior Manager in the assurance practice at Ernst & Young

ALFONZO LEON, *Chief Investment Officer*



- 19+ years of experience in real estate finance and has completed \$3 billion of transactions
- Prior experience as principal at investment advisor to pension funds and investment banker representing healthcare systems, developers and REITs
- Healthcare real estate investment banker for Cain Brothers
- Acquired \$800 million in multi-family, office, medical office, and industrial property on behalf of institutional investors while at LaSalle Investment

DANICA HOLLEY, *Chief Operating Officer*



- 19+ years of management and business development experience
- More than a decade of experience managing multinational teams for complex service delivery across disciplines
- More than 8 years in healthcare programs and infrastructure as Executive Director of Safe Blood International

JAMIE BARBER, *General Counsel and Corporate Secretary*



- 15+ years of experience with SEC compliance and reporting matters, corporate governance, investment banking and REIT-related capital markets
- Served as Associate General Counsel of FBR
- Prior role as Senior Associate – REIT Capital Markets at Hunton & Williams LLP, where he represented public REITs in conjunction with their SEC compliance requirements, corporate governance matters, offerings of equity and debt securities and merger and acquisition transactions
- Previously with Sullivan & Cromwell LLP and KPMG

Independent Directors

Majority independent Board with strong backgrounds in healthcare, real estate and capital markets

Henry Cole

- President of Global Development International, providing development support and oversight for initiatives in medical and healthcare programs (e.g. Instant Labs Medical Diagnostics, MedPharm & MPRC Group)
- Former President and Founder of international programs at The Futures Group International, a healthcare consulting firm
- Director of International Health and Population Programs for GE's Center for Advanced Studies
- Yale (B.S.); Johns Hopkins (MA)

Paula Crowley

- Previously Chair Emeritus of Anchor Health Properties from November 2017 to April 2020, and Chairman of the Board from October 2015 through November 2017
- Co-founder and former CEO of Anchor Health Properties which was sold to Brinkman Management and Development in October 2015
- Prior to Anchor, spent eight years as Development Director with The Rouse Company of Columbia, Maryland
- University of Pennsylvania (M.B.A., Masters in City Planning); Middlebury College (B.A.)

Matthew Cypher, Ph.D.

- Director of the Steers Center for Global Real Estate and Atara Kaufman Professor of Real Estate at Georgetown University's McDonough School of Business
- Former director at Invesco Real Estate (NYSE: IVR) where he was responsible for oversight of the Underwriting Group, which acquired \$10.2 billion worth of institutional real estate
- Underwrote \$1.5 billion of acquisitions and oversaw the Valuations group, which marked to market Invesco's more than \$13 billion North American portfolio
- Penn State University (B.S.); Texas A&M University (M.S. and Ph.D.)

Ronald Marston

- Founder and CEO of Health Care Corporation of America (HCCA) Management Company, originally a subsidiary of Hospital Corporation of America (HCA)
- 30+ years in international healthcare focused on healthcare systems with prior experience developing the Twelfth Evacuation Hospital in Vietnam
- Tennessee Technological University (B.S.); California Western University (Ph.D.)

Dr. Roscoe Moore

- Rear Admiral (Retired) and Chief Veterinary Medical Officer of United States Public Health Service
- Former Assistant United States Surgeon General, point person for global development support with a focus on less developed countries
- Epidemic Intelligence Service Officer with the U.S. Centers for Disease Control and Prevention (CDC)
- Chief epidemiologist with the Centers of Devices and Radiological Health in the US Food and Drug Administration (FDA)
- Tuskegee University (B.S. & DVM); University in Michigan (M.P.H.); Johns Hopkins University (Ph.D.)

Lori Wittman

- Served as the Chief Financial Officer for Care Capital Properties, Inc. (NYSE: CCP) ("Care Capital"), a publicly-traded REIT which was originally formed as a spin-off from Ventas, Inc. (NYSE: VTR) ("Ventas") and owned over 340 healthcare properties nationwide and had an enterprise value of approximately \$3.5 billion prior to its acquisition by Sabra Healthcare in August 2017
- University of Chicago (M.B.A., Finance & Accounting); University of Pennsylvania (M.C.P., Housing & Real Estate Finance) Clark University (B.A.)

Non-Independent Directors

Jeffrey Busch, *Chairman*

- Over 20 years of experience in healthcare, real estate development, management and investment
- Former assistant to the U.S. Secretary of Housing & Urban Development
- United States Special Representative to United Nations in Geneva
- Developed large-scale residential, commercial, hospitality and retail properties

Zhang Jingguo, *Director*

- Approximately 20 years experience in real estate development in China
- Serves as Senior Consultant of Henan Real Estate Chamber of Commerce
- Co-founder of Henan Zensun Real Estate, one of the top 100 property development companies in China
- Honored with many awards as an outstanding developer and contributor to the Henan real estate industry

Zhang Huiqi, *Director*

- Non-Executive Director of Xingye Wulian Service Group Co. Ltd.
- Supervisor for Henan Hongguang Real Estate Limited, a company engaged in property development in China
- Supervisor for Henan Zensun Corporate Development Company Limited, a company engaged in construction and management in China
- University College London (B.S); Beijing Forestry University (B.S); University of Leicester (MA);

Footnotes

Rent Coverage Ratio

For purposes of calculating our portfolio weighted-average EBITDARM coverage ratio (“Rent Coverage Ratio”), we excluded credit-rated tenants or their subsidiaries for which financial statements were either not available or not sufficiently detailed. These ratios are based on latest available information only. Most tenant financial statements are unaudited and we have not independently verified any tenant financial information (audited or unaudited) and, therefore, we cannot assure you that such information is accurate or complete. Certain other tenants (approximately 3% of our portfolio) are excluded from the calculation due to lack of available financial information. Additionally, our Rent Coverage Ratio adds back physician distributions and compensation. Management believes all adjustments are reasonable and necessary.

Annualized Base Rent

Monthly base rent at September 30, 2020 multiplied by 12 (or actual NOI where more reflective of property performance). Accordingly, this methodology produces an annualized amount as of a point in time but does not take into account future contractual rental rate increases.



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INVESTOR RELATIONS

Evelyn Infurna

Evelyn.Infurna@icrinc.com

203.682.8265