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Airship AI Announces Six-Figure Contract Extension for Existing Agency Customer within the Department of Justice

Fourth Extension of Existing Airship Acropolis Software and Hardware Deployment Supporting Nationwide Public Safety and Security Operations

REDMOND, Wash., June 25, 2024 (GLOBE NEWSWIRE) -- Airship AI Holdings, Inc. (NASDAQ: AISP) ("Airship AI" or the "Company"), a leader in AI-driven video, sensor, and data management surveillance solutions, has been awarded a contract extension within the Department of Justice (DOJ) for the Company's Acropolis Enterprise Sensor Management video and data management platform supporting emerging public safety and investigative requirements.

"This award represents the critical nature of our Acropolis and Outpost AI platforms to the agency's daily operations investigating and countering threats to national security and the homeland," said Paul Allen, President of Airship AI. "The agency's continued trust in Airship AI to support its operations is a reflection of the strength of the platform as well as the internal team here at Airship AI dedicated to ensuring the agency's mission success. We take great pride in knowing that the products we put out into the marketplace are making a difference on a daily basis here and abroad."

Airship AI's Acropolis backend enterprise management system enables customers to manage devices and sensors across their entire digital eco-system, directly to the cloud or through Airship AI's Outpost AI Edge Appliance. Built on the NVIDIA Jetson platform, Outpost AI provides advanced analytic processing at the edge, along with highly efficient video and metadata encoding and encryption over various radio and network backhauled back to the cloud.

"This extension also represents the effectiveness of our larger business strategy to help customers build out enterprise level data management solutions and then continue with long-term sustainment contracts," furthered Mr. Allen. "Through these continued relationships, we're able to identify new requirements and help customers consolidate operations onto our unified platform, creating significant cost savings and operational efficiency."

To experience how Airship AI and its suite of enterprise video and data management solutions can help your organization solve your complex video and data management

challenges please email your request to info@airship.ai.

About Airship AI Holdings, Inc.

Founded in 2006, Airship AI is a U.S. owned and operated technology company headquartered in Redmond, Washington. Airship AI is an AI-driven video, sensor and data management surveillance platform that improves public safety and operational efficiency for public sector and commercial customers by providing predictive analysis of events before they occur and meaningful intelligence to decision makers. Airship AI's product suite includes Outpost AI edge hardware and software offerings, Acropolis enterprise management software stack, and Command family of visualization tools. For more information, visit <https://airship.ai>.

Forward-Looking Statements

The disclosure herein includes certain statements that are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “project,” “forecast,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward looking. These forward-looking statements include, but are not limited to, (1) statements regarding estimates and forecasts of financial, performance and operational metrics and projections of market opportunity; (2) changes in the market for Airship AI's services and technology, expansion plans and opportunities; (3) the projected technological developments of Airship AI; and (4) current and future potential commercial and customer relationships. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of Airship AI's management and are not predictions of actual performance. These forward-looking statements are also subject to a number of risks and uncertainties, as set forth in the section entitled “Risk Factors” in its Annual Report on Form 10-K for the year ended December 31, 2023, filed with the SEC on April 1, 2024, and the other documents that the Company has filed, or will file, with the SEC. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward looking statements reflect the Company's expectations, plans or forecasts of future events and views as of the date of this press release. The Company anticipates that subsequent events and developments will cause its assessments to change. However, while it may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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Source: Airship AI