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Cemtrex Acquires Two Properties in Industrial Segment

Brooklyn, NY, Feb. 11, 2020 (GLOBE NEWSWIRE) -- Cemtrex Inc. (Nasdaq: CETX), a leading multi-industry technology company that is driving innovation in a wide range of consumer and commercial sectors, announced today that it has acquired two properties it had been leasing for its industrial segment business located in the York, PA area.

The two facilities are 48,000 sq ft and 25,000 sq ft and used for office, manufacturing, and warehousing needs. The two properties were acquired using cash on hand with financing from one of the Company's existing commercial lenders.

About Cemtrex

Cemtrex, Inc. (NASDAQ: CETX) is a diversified technology company that is driving innovation in a wide range of sectors, including smart technology, virtual and augmented realities, advanced electronic systems, industrial solutions, and intelligent security systems.

www.cemtrex.com

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Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to our new product offerings or any proposed fundraising activities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward looking statements. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. These risks and uncertainties are discussed under the heading "Risk Factors" contained in our Form 10-K filed with the Securities and Exchange Commission. All information in this press release is as of the date of the release and we undertake no duty to update this information unless required by law.

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Source: Cemtrex Inc.

