

Cemtrex Receives \$1.5M in New Security Related Orders for Border Control

Brooklyn, NY, Oct. 23, 2019 (GLOBE NEWSWIRE) -- - Cemtrex Inc. (Nasdaq: CETX, CETXP, CETXW), a world leading technology company, announced today that the company received over \$1.5M in new orders in its Advanced Technology segment.

The Company's new orders were driven primarily by a large government agency customer responsible for US border security. The orders were for video surveillance equipment, including software and hardware, that the Company markets through its Advanced Technology segment and are expected to be fulfilled this quarter. The Company expects that as border security remains a hot button issue, the potential for multiple additional orders of similar size exists over the next 24 months.

About Cemtrex

Cemtrex, Inc. (CETX) is a diversified technology company that's driving innovation in a wide range of sectors, including smart technology, virtual and augmented realities, digital technology solutions, industrial solutions, and intelligent security systems. www.cemtrex.com

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to our new product offerings or any proposed fundraising activities. These forward-looking statements are based on management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in or implied by such forward looking statements. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. These risks and uncertainties are discussed under the heading "Risk Factors" contained in our Form 10-K filed with the Securities and Exchange Commission. All information in this press release is as of the date of the release and we undertake no duty to update this information unless required by law.

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