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# Cemtrex Appoints New Member to Its Board of Directors

Farmingdale, NY, Feb. 09, 2018 (GLOBE NEWSWIRE) -- Cemtrex Inc. (Nasdaq: CETX, CETXP, CETXW), a world leading industrial and manufacturing company, today announced the appointment of Metodi Filipov as its newest independent board member.

[Metodi Filipov](#) is an entrepreneur and technology executive with over 25 years of experience creating, operating and driving growth for technology companies. He has a proven track record of identifying business opportunities and building compelling products. Metodi was formerly VP of Operations at Cemtrex from 2008 to 2010. After Cemtrex, Metodi served as Managing Director of Bianor, a mobile consulting company providing solutions for enterprise clients.

There, he led the development and implementation of innovative mobile products in industries including aviation, pharmaceutical and entertainment. Metodi Filipov co-founded Flipps Media, an OTT video distribution platform positioned to be an alternative to traditional cable pay-per-view systems. Before Bianor, he served as product lead for Raritan, a data center technology organization, where he was an integral part of the transition team that led the company to becoming a global IT service management solutions provider.

Prior to joining Raritan, Metodi Filipov served as VP of Operations at ISS, a security products company. There, he successfully managed product development and contract manufacturing across continents. Metodi has extensive experience delivering superior solutions with a focus on optimized efficiency and productivity.

Chairman and CEO of Cemtrex, Saagar Govil, said, "We are excited to have Metodi join the Cemtrex board as he brings a wealth of operations and M&A experience and his skill sets are well suited with our vision for growth."

"I'm excited to join the Cemtrex Board and to work with this outstanding team" said Mr. Filipov, "I look forward to sharing my experiences and am confident that together we can make something great."

Mr. Filipov replaces Mr. Shamik Shah who is stepping down from the board for personal reasons.

## About Cemtrex

Cemtrex, Inc. (NASDAQ:CETX) is a world leading multi-industry company that provides a wide array of solutions to meet today's technology challenges. Cemtrex provides manufacturing services of advanced custom engineered electronics, extensive industrial services, integrated hardware and software solutions, monitoring instruments for industrial processes and environmental compliance, and systems for controlling particulates and other regulated pollutants. The Company also develops its own proprietary IoT and wearable

devices.

### **Safe Harbor Statement**

This press release contains forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date.

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