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Cemtrex Inc. Ranked Number #184 Fastest Growing Company in North America on Deloitte's 2017 Technology Fast 500™

Attributes 585% Percent Revenue Growth to Key Acquisitions and Success in High Growth Markets

Farmingdale, NY, Nov. 09, 2017 (GLOBE NEWSWIRE) -- Cemtrex Inc., (NASDAQ: CETX, CETXP, CEXTW) today announced it ranked #184 on Deloitte's Technology Fast 500™, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and energy tech companies in North America. Cemtrex grew 585 percent during the period 2013 to 2016.

Cemtrex's Chairman & Chief Executive Officer, Saagar Govil, credits intense focus of products and services in fast growing markets and smart acquisitions with the company's 585 % revenue growth. He said, "We are extremely proud to be on the Deloitte Fast 500 List for the 4th time since 2012. It speaks great volumes about our tremendous success over the last several years. Our goal is to remain on this list for as long as possible into the future and we have a compelling roadmap of how we hope to accomplish that. We are continuing to grow our business organically by focusing on fast growing markets like automotive and industrial electronics, wearables and devices enabled by the internet of things. We are also pursuing new potential acquisitions that will allow us to offer broader solutions in some of the fastest growing markets over the coming decade."

"The Deloitte 2017 North America Technology Fast 500 winners underscore the impact of technological innovation and world class customer service in driving growth, in a fiercely competitive environment," said Sandra Shirai, vice chairman, Deloitte Consulting LLP and U.S. technology, media and telecommunications leader. "These companies are on the cutting edge and are transforming the way we do business. We extend our sincere congratulations to all the winners for achieving remarkable growth while delivering new services and experiences for their customers."

"Emerging growth companies are powering innovation in the broader economy. The growth rates delivered by the companies on this year's North America Technology Fast 500 ranking are a bright spot for the capital markets and a strong indicator that the emerging growth technology sector will continue to deliver a strong return on investment," said Heather Gates, national managing director of Deloitte & Touche LLP's emerging growth company practice. "Deloitte is dedicated to supporting the best and brightest companies of the future in the emerging growth company sector. We are proud to acknowledge the significant accomplishments of this year's Fast 500 winners."

Cemtrex previously ranked #213 as a Technology Fast 500™ award winner for 2016 and was a previous winner in 2015 and 2012. Overall, 2017 Technology Fast 500™ companies

achieved revenue growth ranging from 135 percent to 59,093 percent from 2013 to 2016, with median growth of 380 percent.

About Cemtrex

Cemtrex, Inc. (NASDAQ:CETX) is an international diversified industrial and manufacturing company that provides a wide array of solutions to meet today's technology challenges. Cemtrex provides manufacturing services of advanced custom engineered electronics design and manufacturing services, comprehensive industrial services, monitoring instruments for industrial processes and environmental compliance, and systems for controlling particulates, hazardous gases, emissions of Greenhouse gases, and other regulated pollutants. The Company is also in the process of developing its own proprietary IoT and wearable devices. For more information about Cemtrex, please visit www.cemtrex.com.

About Deloitte's 2017 Technology Fast 500™

Deloitte's Technology Fast 500 provides a ranking of the fastest growing technology, media, telecommunications, life sciences and energy tech companies — both public and private — in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2013 to 2016.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD, and current-year operating revenues of at least \$5 million USD. Additionally, companies must be in business for a minimum of four years and be headquartered within North America.

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Safe Harbor Statement

This press release contains forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date.

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