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BARINGS

Barings Participation Investors Announces Increased Quarterly Cash Dividend of $0.34 Per Share

CHARLOTTE, N.C.--(BUSINESS WIRE)-- The Board of Trustees of Barings Participation Investors (NYSE: MPV) (the "Trust") today announced that it has declared a quarterly dividend of $0.34 per share payable on November 17, 2023, to shareholders of record on November 6, 2023.

Clifford Noreen, Chairman, stated, “We are pleased to announce an increase of $0.02 per share to the Trust’s quarterly cash dividend, which represents a 6.3% increase over the previous dividend of $0.32 per share and a 70.0% increase since we started raising the dividend from $0.20 per share approximately one year ago. Significant growth in net investment income, due primarily to increases in base rates for our floating rate holdings, has led the Board of Trustees to declare the fifth consecutive increase to the quarterly dividend, further benefiting shareholders.”

The Trust will report preliminary financial results for the third quarter of 2023 on November 16, 2023.

About Barings Participation Investors

Barings Participation Investors is a closed-end management investment company advised by Barings LLC. Its shares are traded on the New York Stock Exchange under the trading symbol ("MPV").

About Barings LLC

Barings is a $351+ billion* global investment manager sourcing differentiated opportunities and building long-term portfolios across public and private fixed income, real estate, and specialist equity markets. With investment professionals based in North America, Europe and Asia Pacific, the firm, a subsidiary of MassMutual, aims to serve its clients, communities, and employees, and is committed to sustainable practices and responsible investment. Learn more at www.barings.com.

*Assets under management as of June 30, 2023

Per share amounts are rounded to the nearest cent.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Cautionary Notice: Certain statements contained in this press release may be "forward looking" statements. Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made and which reflect management’s current estimates, projections, expectations or beliefs, and which are subject to risks and uncertainties that may cause actual results to differ materially. These statements are subject to change at any time based upon economic, market or other conditions and may not be relied upon as investment advice or an indication of the fund's trading intent. References to specific securities are not recommendations of such securities, and may not be representative of the fund's current or future investments. We undertake no obligation to publicly update forward looking statements, whether as a result of new information, future events, or otherwise.

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