



Barings Participation Investors

Detailed Dividend and Reinvestment Information 2020-2025

Quarter Ended		Dividend Dates				Tax Information			Source of Dividends			Total	Stock Market	
Date	NAV	Declaration Date	Ex-Date	Record Date	Payable Date	Tax Paid (a)	Total Gains Retained	Cost Basis Adj.	Net Income	Capital Gains		Dividends Paid	Closing Price	Premium/Discount
3/31/2020	13.00	---	---	---	---								11.64	-10.46%
6/30/2020	13.00	4/23/2020	5/1/2020	5/4/2020	5/15/2020				0.2000			0.20	12.75	-1.92%
9/30/2020	13.35	7/22/2020	7/31/2020	8/3/2020	8/14/2020				0.2000			0.20	10.86	-18.65%
12/31/2020	13.60	10/21/2020	10/30/2020	11/2/2020	11/13/2020				0.2000			0.20	11.88	-12.65%
12/31/2020	13.60	12/15/2020	12/29/2020	12/31/2020	1/15/2021				0.2000			0.20	11.88	-12.65%
3/31/2021	14.18	---	---	---	---								12.93	-8.82%
6/30/2021	14.57	4/23/2021	4/30/2021	5/3/2021	5/14/2021				0.2000			0.20	13.72	-5.83%
9/30/2021	15.32	7/22/2021	7/30/2021	8/2/2021	8/13/2021				0.2000			0.20	13.80	-9.92%
12/31/2021	15.19	10/13/2021	11/5/2021	11/8/2021	11/19/2021				0.2000			0.20	14.80	-2.57%
12/31/2021	15.19	12/16/2021	12/28/2021	12/30/2021	1/14/2022	0.0784	0.3732	0.2948	0.2000			0.20	14.80	-2.57%
3/31/2022	15.33	---	---	---	---								13.39	-12.65%
6/30/2022	15.01	5/19/2022	5/27/2022	5/31/2022	6/10/2022				0.2000			0.20	12.26	-18.32%
9/30/2022	15.14	8/18/2022	8/26/2022	8/29/2022	9/9/2022				0.2000			0.20	11.33	-25.17%
12/31/2022	14.99	10/3/2022	11/4/2022	11/7/2022	11/17/2022				0.1877	0.0323		0.22	12.32	-17.81%
12/31/2022	14.99	12/15/2022	12/28/2022	12/30/2022	1/20/2023				0.2400			0.24	12.32	-17.81%
3/31/2023	15.45	---	---	---	---								12.74	-17.54%
6/30/2023	15.54	5/18/2023	5/30/2023	5/31/2023	6/9/2023				0.2800			0.28	13.32	-14.29%
9/30/2023	15.68	8/17/2023	8/25/2023	8/28/2023	9/8/2023				0.3200			0.32	14.10	-10.08%
12/31/2023	15.41	10/10/2023	11/3/2023	11/6/2023	11/17/2023				0.3400			0.34	15.60	1.23%
12/31/2023	15.41	12/14/2023	12/28/2023	12/29/2023	1/19/2024				0.3500			0.35	15.60	1.23%
3/31/2024	15.88	---	---	---	---								16.12	1.51%
6/30/2024	15.82	5/16/2024	5/31/2024	5/31/2024	6/14/2024				0.3600			0.36	16.52	4.42%
9/30/2024	15.80	8/15/2024	8/26/2024	8/26/2024	9/13/2024				0.3700			0.37	16.94	7.22%
12/31/2024	15.46	10/9/2024	11/4/2024	11/4/2024	11/15/2024				0.3700			0.37	17.09	10.54%
12/31/2024	15.46	12/12/2024	12/30/2024	12/30/2024	1/17/2025				0.4700			0.47	17.09	10.54%
3/31/2025	15.65	---	---	---	---								17.63	12.65%
6/30/2025	15.68	5/15/2025	5/30/2025	5/30/2025	6/13/2025				0.3700			0.37	20.11	28.25%
9/30/2025	15.63	8/14/2025	8/29/2025	8/29/2025	9/12/2025				0.3700			0.37	20.15	28.92%
12/31/2025	15.23	10/9/2025	11/3/2025	11/3/2025	11/14/2025				0.3700			0.37	15.89	4.33%
12/31/2025	15.23	12/11/2025	12/30/2025	12/30/2025	1/16/2026				0.3700			0.37	15.89	4.33%

ALL INFORMATION IS PER SHARE DATA. NOTE REFERENCES LISTED BELOW:

(a) Represents tax paid on retained long-term gains