



MAY 7, 2026

**Barings BDC, Inc.**  
**First Quarter 2026**  
**Earnings Presentation**

# Important Information & Cautionary Notice Regarding Forward-Looking Statements

Cautionary Notice: Certain statements contained in this presentation are "forward-looking" statements. Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made and which reflect management's current estimates, projections, expectations or beliefs, and which are subject to risks and uncertainties that may cause actual results or events to differ materially. Forward-looking statements include, but are not limited to, Barings BDC, Inc.'s ("Barings BDC", "BBDC" or the "Company") distribution levels and frequency of distributions, the Company's share repurchase activity, the ability of Barings LLC to manage the Company and identify investment opportunities, and the Company's portfolio composition and some of the factors that could cause actual results or events to differ materially from those identified in forward-looking statements are enumerated in the filings the Company makes with the Securities and Exchange Commission (the "SEC"). These statements are subject to change at any time based upon economic, market or other conditions, including with respect to Barings BDC's and its portfolio companies' results of operations and financial condition. Important factors that could cause actual results or activities to differ materially from plans, estimates, targets or expectations included in this presentation include, among others, those risk factors detailed in Barings BDC's annual report on Form 10-K for the fiscal year ended December 31, 2025, filed with the SEC on February 19, 2026, in Barings BDC's subsequently filed quarterly reports on Form 10-Q, and as may be included from time to time in Barings BDC's other filings with the SEC, including current reports on Form 8-K. In addition, there is no assurance that Barings BDC or any of its affiliates will purchase additional shares of Barings BDC at any specific discount levels or in any specific amounts or that the market price of Barings BDC's shares, either absolutely or relative to net asset value, will increase as a result of any share repurchases, or that any repurchase plan will enhance stockholder value over the long term. The Company undertakes no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise, unless required to do so by law.

This presentation contains statistics and other data that has been obtained from or compiled from information made available by third-party service providers. We have not independently verified such statistics or data.

These materials and any presentation of which they form a part are neither an offer to sell, or a solicitation of an offer to purchase, an interest in the Company. The information presented in this presentation is as of March 31, 2026, unless indicated otherwise.

## Other Important Information

Any forecasts in this document are based upon Barings' opinion of the market at the date of preparation and are subject to change without notice, dependent upon many factors. Any prediction, projection or forecast is not necessarily indicative of the future or the Company's likely performance. Investment in the Company's securities involves risk. The value of any investments and any income generated may increase or decrease and are not guaranteed. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. Any investment results, portfolio compositions and/or examples set forth in this document are provided for illustrative purposes only and are not indicative of any future investment results, future portfolio composition or investments. The composition, size of, and risks associated with an investment may differ substantially from any examples set forth in this document. No representation is made that an investment will be profitable or will not incur losses. Where appropriate, changes in the currency exchange rates may affect the value of investments.

## Non-GAAP Financial Measures

To provide additional information about the Company's results, the Company's management has discussed in this presentation the Company's net debt (calculated as (i) total debt less (ii) unrestricted cash and foreign currencies (excluding restricted cash) net of net payables/receivables from unsettled transactions) and its net debt-to-equity ratio (calculated as net debt divided by total net assets), which are not prepared in accordance with GAAP. These non-GAAP measures are included to supplement the Company's financial information presented in accordance with GAAP and because the Company uses such measures to monitor and evaluate its leverage and financial condition and believes the presentation of these measures enhances investors' ability to analyze trends in the Company's business and to evaluate the Company's leverage and ability to take on additional debt. However, these non-GAAP measures have limitations and should not be considered in isolation or as a substitute for analysis of the Company's financial results as reported under GAAP.

These non-GAAP measures are not in accordance with, or an alternative to, measures prepared in accordance with GAAP and may be different from non-GAAP measures used by other companies. In addition, these non-GAAP measures are not based on any comprehensive set of accounting rules or principles. These measures should only be used to evaluate the Company's results of operations in conjunction with their corresponding GAAP measures. Pursuant to the requirements of Regulation G as promulgated under the Securities Exchange Act of 1934, as amended, the Company has provided a reconciliation of these non-GAAP measures in the last table included in this presentation.

# Agenda

## **TOM MCDONNELL**

*Chief Executive Officer*

## **MATTHEW FREUND**

*President  
Co-Portfolio Manager*

## **BRYAN HIGH**

*Head of Global Private Finance  
Co-Portfolio Manager*

## **ELIZABETH MURRAY**

*Chief Financial Officer &  
Chief Operating Officer*

### **1Q 2026 HIGHLIGHTS (MCDONNELL)**

Summary points of the quarter

### **BARINGS BDC MARKET UPDATE & INVESTMENT PORTFOLIO (FREUND & HIGH)**

Update on the portfolio performance

### **BARINGS BDC FINANCIALS (MURRAY)**

A walk through the balance sheet, income statement, NAV bridge and liquidity

## BARINGS OVERVIEW

### Who We Are

Barings is a global alternative asset manager that partners with institutional, insurance, and wealth clients to deliver excess returns by leveraging its global scale and capabilities across credit, real assets, capital solutions and emerging markets.

**1,400+**  
CLIENTS

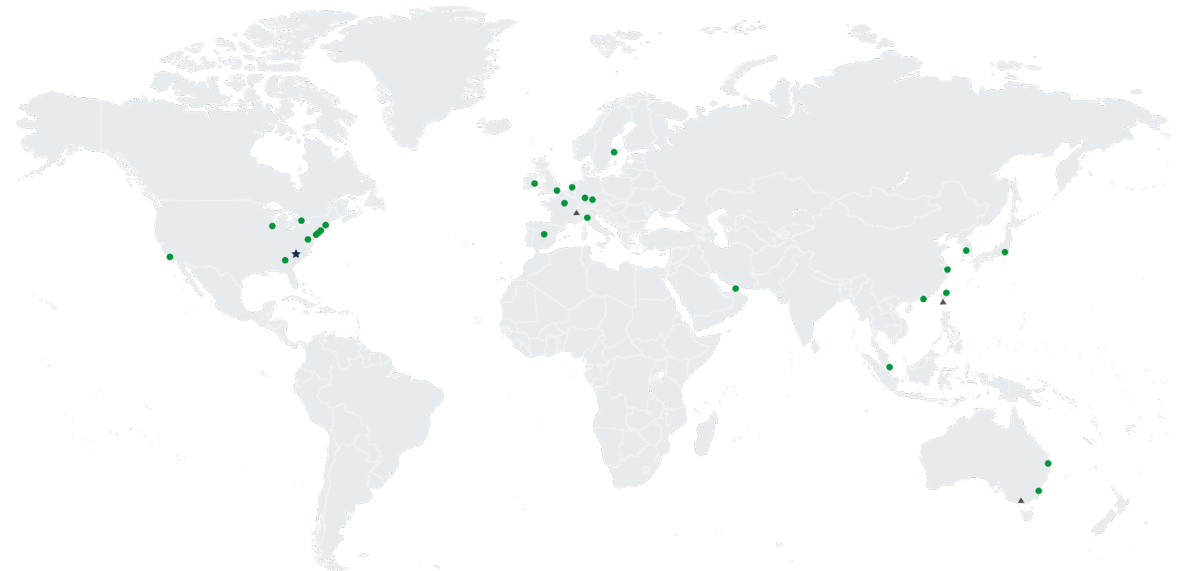
**2,000+**  
PROFESSIONALS

**35**  
OFFICE LOCATIONS

# \$481+ Billion

## ASSETS UNDER MANAGEMENT

External AUM by Region<sup>1</sup>



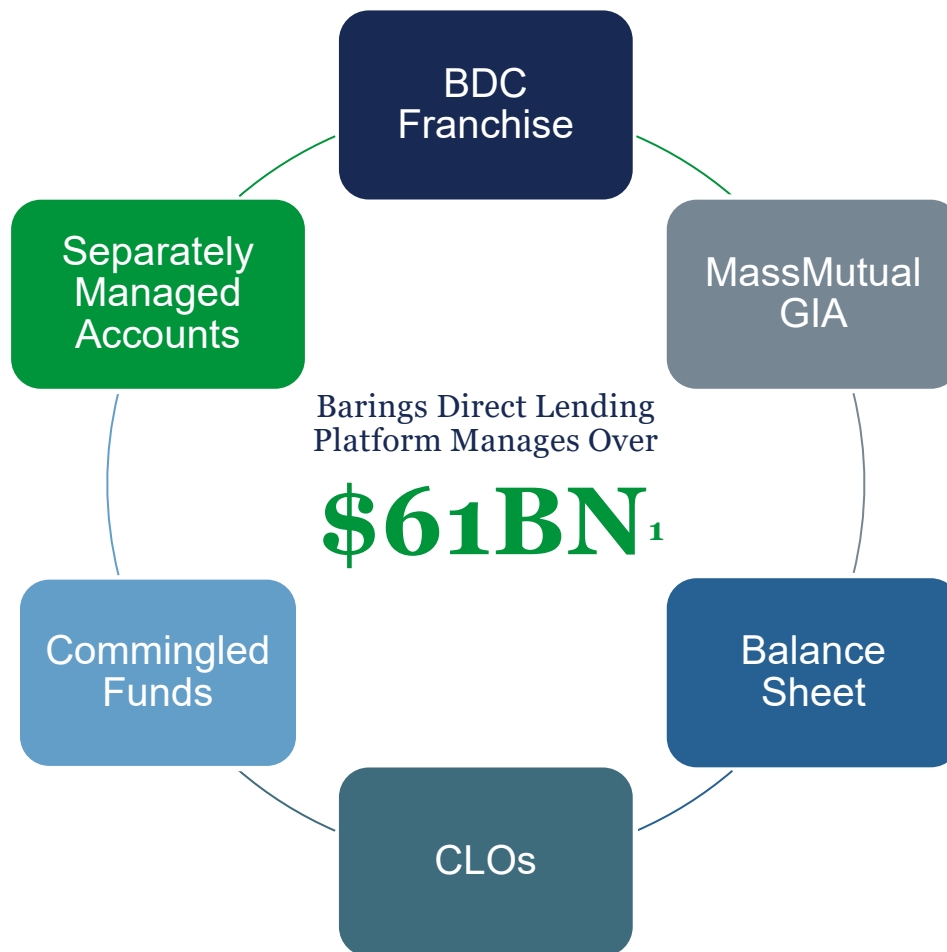
★ Global Headquarters   ● Investment Offices   ▲ Other Locations

1. Includes third party, external AUM only.

All figures are as of March 31, 2026 unless otherwise indicated. Assets shown are denominated in USD. Percentages may not equal 100 due to rounding.

# Diverse Capital Base

A diversified capital base ensures a continuous flow of dry powder from various sources

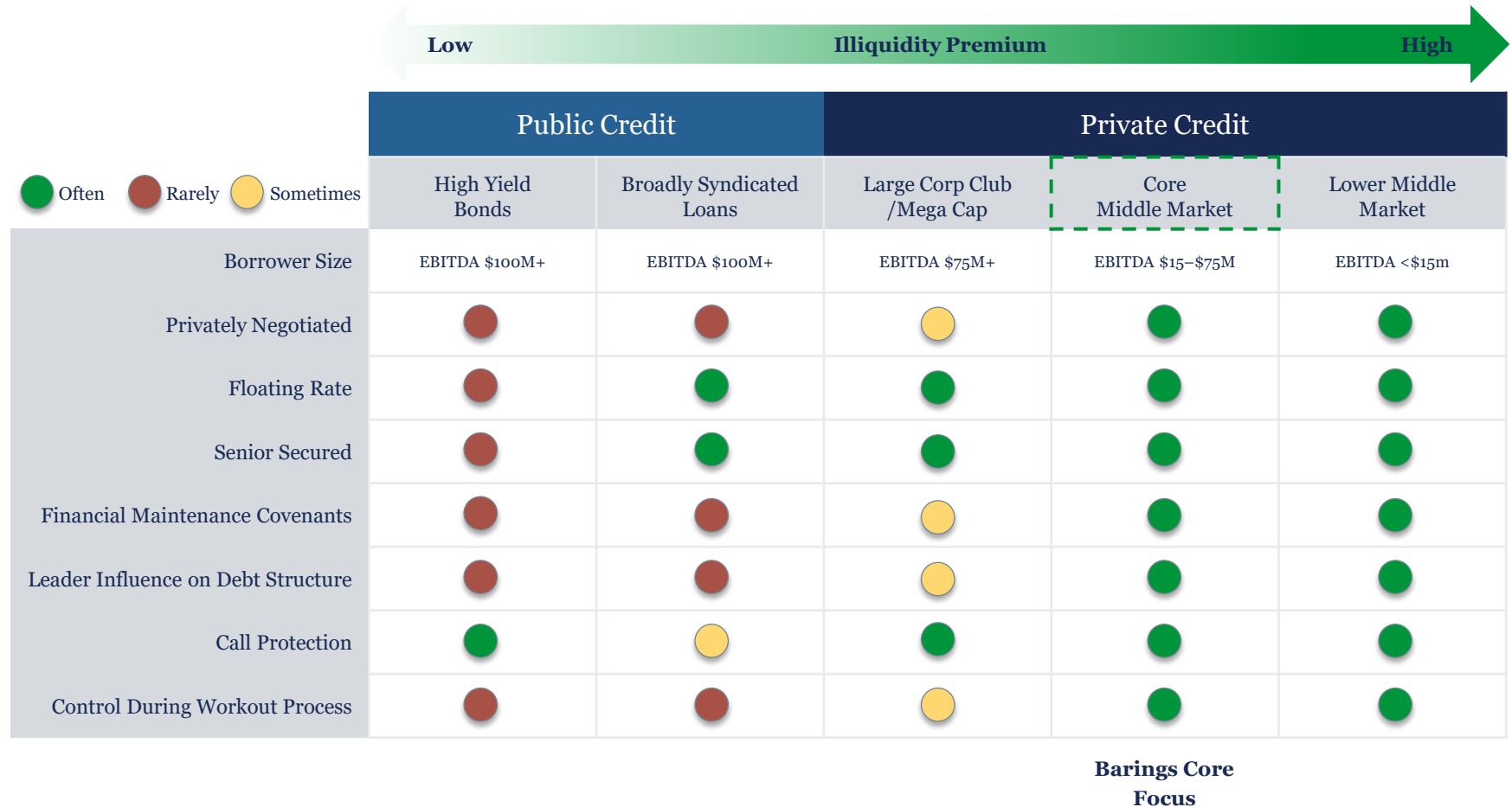


Source: Barings data as of March 31, 2026. For illustrative purposes only. Dry powder defined as undrawn investor commitments available for use.

1. Commitment figures represent "active" commitments. For funds and accounts currently in their investment period, active commitments equal full commitment amounts. For funds and accounts no longer in their investment period, active commitments equals AUM. Funds and accounts that have been liquidated are not included.

# Barings Targets the Core Middle Market

*Barings BDC* is focused on **Sponsor-Backed, Senior Secured, Core Middle Market Loans** that deliver an attractive illiquidity premium, balanced with strong control and collateral protection.

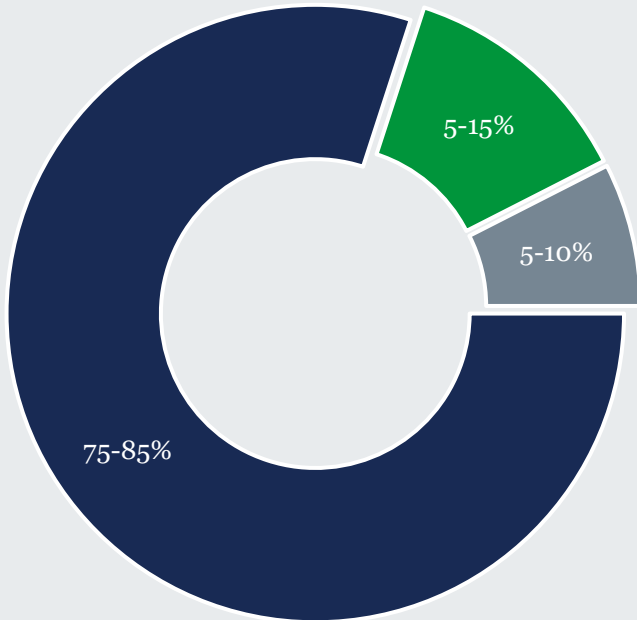


# Barings BDC Franchise

Private credit expertise delivering comprehensive exposure to the

## Middle Market

with a focus on first lien loans and securities



The above is being shown for illustrative purposes only.

## Sponsor Backed Investments

What is it? Financing the operating companies of issuers **Owned by Private Equity firms**

Assets are **Directly Originated** by the Barings team through proprietary relationships with leading Private Equity firms through the United States and Europe

### Typical Terms

- <50% Loan to Value
- Maintenance Covenants
- EBITDA between \$15 and \$75 million

## Non-Sponsored Investments

What is it? Financing the **Operating Companies** of issuers irrespective of ownership. Leverages Barings brand and scale to source optimal risk adjusted return in upper middle market and opportunistic middle market transactions

### Typical Terms

- <50% Loan to Value
- Maintenance Covenants
- EBITDA between \$25 and \$150 million

## Platform Investments

What is it? BDC investments in two originators of uncorrelated middle market first-lien loans

### Typical Terms

- LTV <80% of Liquidation Value
- Floating Rate
- Highly diversified underlying loan exposures

Eclipse  
Business  
Capital

ROCADE | CAPITAL

# First Quarter 2026 Highlights

## NET ASSET VALUE

Net asset value (NAV) as of March 31, 2026, was \$11.02 per share as compared to \$11.09 per share as of December 31, 2025

## ORIGINATIONS

Total originations during the quarter were \$109 million, while sales and repayments totaled \$126 million, for net repayments of \$17 million

## NET INVESTMENT INCOME

Net investment income for the quarter ended March 31, 2026 was \$0.25 per share

## PORTFOLIO YIELD

The weighted-average portfolio yield<sup>1</sup> as of March 31, 2026, was 10.1%

## DIVIDEND

The Board of Directors approved a second quarter 2026 dividend of \$0.26 per share

## CREDIT PERFORMANCE

There were eight BBDC-originated investments and two acquired investment on non-accrual. Total non-accruals, not covered by the CSA, represented 0.6% of total portfolio at fair value

1. Weighted average yield on debt and other income producing securities are computed as (1) the annual stated interest rate or yield earned on accruing debt and other income producing securities (including the annualized amount of the regular dividend received by us related to our equity investment in Jocassee, Rocade and Eclipse Business Capital during the most recent quarter end), divided by (2) the total accruing debt and other income producing securities at fair value (including the fair value of our equity investments in Jocassee, Rocade and Eclipse Business Capital). Data as of March 31, 2026. Refer to slide 16 for fully-reconciled income statement including numbers of shares used to calculate per-share data.

# Selected Financial Highlights

Balance Sheet Highlights	1Q 2026	4Q 2025	3Q 2025	2Q 2025	1Q 2025
Investment Portfolio, at Fair Value	\$2,370.0	\$2,398.5	\$2,536.3	\$2,623.9	\$2,571.2
Total Debt Outstanding (Principal)	\$1,425.2	\$1,439.3	\$1,629.0	\$1,572.3	\$1,522.3
Total Net Assets (Equity)	\$1,153.5	\$1,160.7	\$1,166.8	\$1,175.8	\$1,188.8
Debt-to-Equity Ratio	1.24x	1.24x	1.40x	1.34x	1.28x
Net Debt-to-Equity Ratio <sup>1</sup>	1.17x	1.15x	1.26x	1.29x	1.24x
Income Statement Highlights					
Total Investment Income	\$60.6	\$68.0	\$72.4	\$74.4	\$64.4
Net Investment Income	\$25.9	\$28.0	\$33.6	\$29.8	\$26.4
Net Realized Gains/(Losses)	(\$10.8)	(\$5.2)	(\$1.3)	(\$15.2)	(\$1.1)
Net Unrealized Appreciation/(Depreciation)	\$4.9	\$2.5	(\$8.8)	\$5.9	\$7.3
Net Income	\$20.0	\$25.2	\$23.6	\$20.6	\$32.6
Per-Share Data					
Net Asset Value per Share	\$11.02	\$11.09	\$11.10	\$11.18	\$11.29
Net Investment Income per Share (Basic and Diluted) <sup>2</sup>	\$0.25	\$0.27	\$0.32	\$0.28	\$0.25
Net Income per Share (Basic and Diluted) <sup>2</sup>	\$0.19	\$0.24	\$0.22	\$0.20	\$0.31
Regular Dividend per Share	\$0.26	\$0.26	\$0.26	\$0.26	\$0.26
Special Dividend per Share	-	-	\$0.05	\$0.05	\$0.05

Amounts in millions, except per-share data and ratios.

1. Net of unrestricted cash and foreign currencies and net unsettled transactions. Refer to slide 21 for a reconciliation of Debt-to-Net Debt and a calculation of Net Debt-to-Equity Ratio.

2. Refer to slide 16 for weighted-average shares outstanding for each period.

# BBDC Portfolio Highlights

**\$2.37<sup>B</sup>**  
PORTFOLIO SIZE

**331**  
ISSUER COUNT

**75%**  
SECURED DEBT

**93%**  
FLOATING RATE

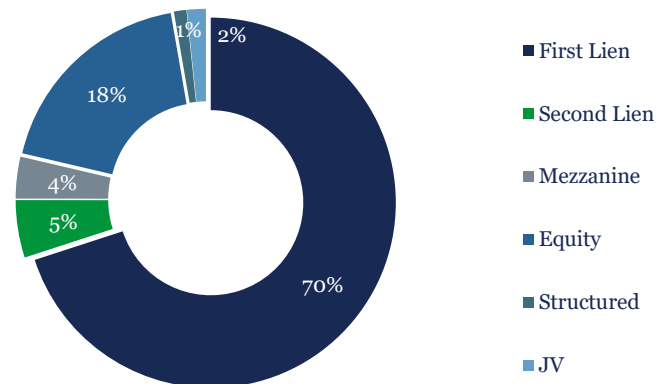
**585 BPS**  
WEIGHTED  
AVERAGE SPREAD

**10.1%**  
YIELD

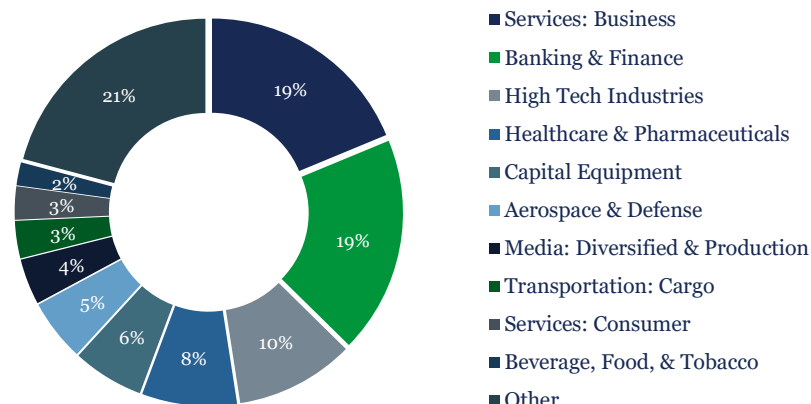
**0.6%**  
ASSETS ON NON-  
ACCRUAL

**2.6x**  
WEIGHTED-  
AVERAGE INT.  
COVERAGE

## Senior Secured Focus



## Diversified Industry Exposure

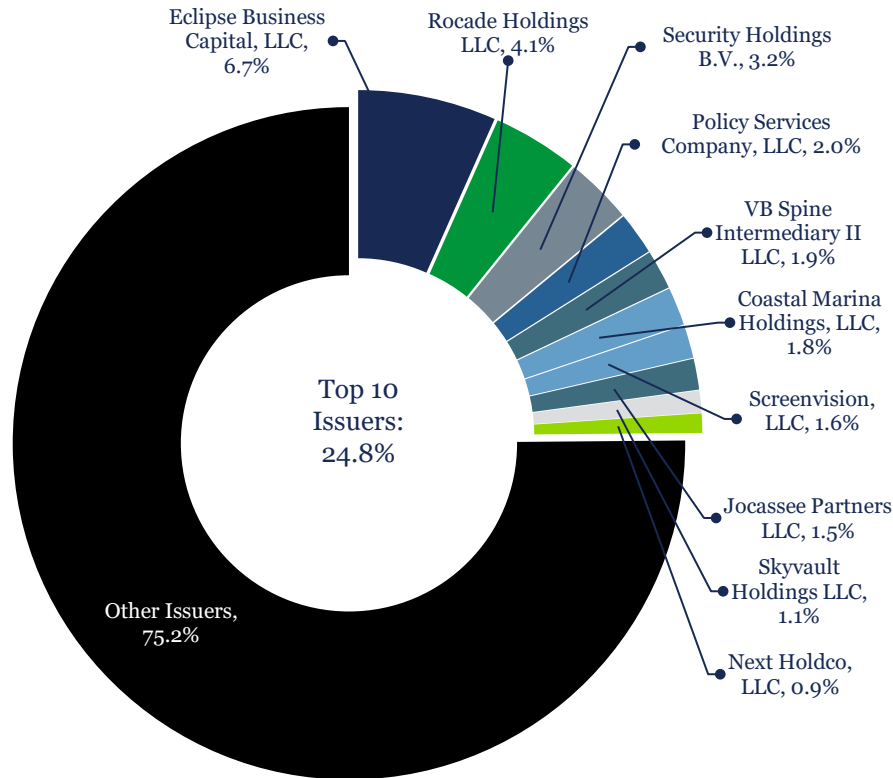


Portfolio highlights at fair value as of March 31, 2026. The weighted average spread encapsulates floating-rate debt investments only. Weighted average yields on debt and other income producing securities are computed as (1) the annual stated interest rate or yield earned on accruing debt and other income producing securities (including the annualized amount of the regular dividend received by us related to our equity investment in Jocassee, Rocade and Eclipse Business Capital during the most recent quarter end), divided by (2) the total accruing debt and other income producing securities at fair. Totals may not foot due to rounding. Non-accruals consist of assets not covered by the Sierra CSA.

# Portfolio Composition

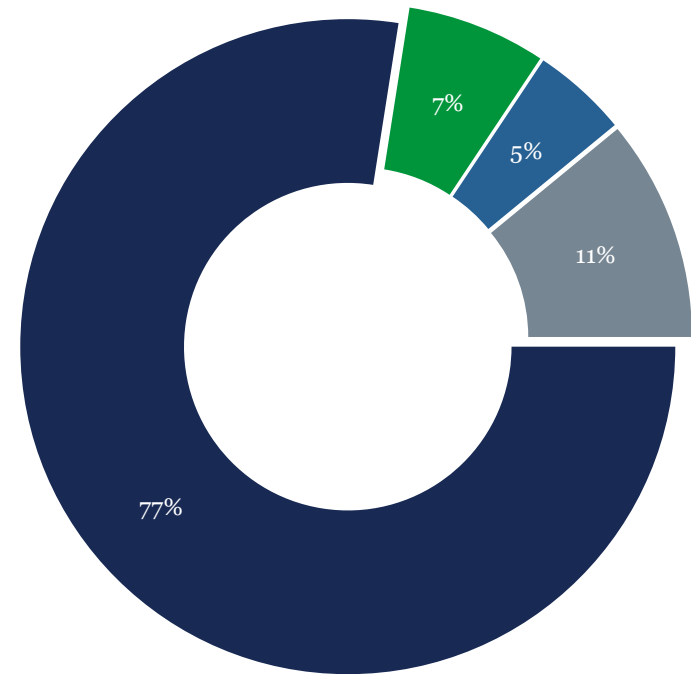
## Investment Portfolio by Issuer

- Barings BDC maintains a highly diversified portfolio, with the top issuer accounting for 6.7% of exposure and the top 10 issuers accounting for 24.8%
- Eclipse, the largest asset by market value, is itself supported by a diversified pool of asset backed loans



## Investment Portfolio Strategy<sup>1</sup>

- BBDC's existing investments are substantially consistent with our long-term strategy, as Sponsored and Non-Sponsored corporate issuers accounted for 84% of the BBDC portfolio at 3/31/26



■ Sponsored ■ Non-Sponsored ■ Other ■ Platform Investments

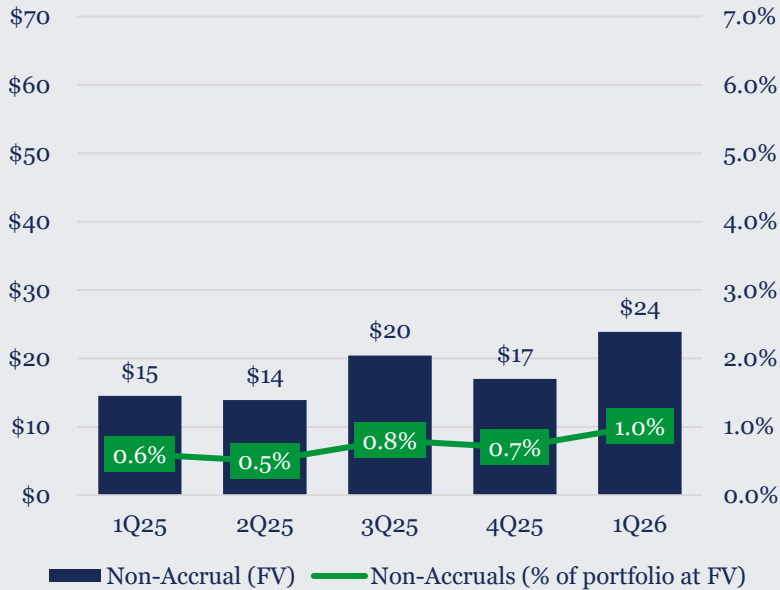
1. Excludes Swaps and Joint Ventures with substantially similar exposure as the broader portfolio. Portfolio composition at fair value as of March 31, 2026; Totals may not foot due to rounding.



## BBDC Risk Rating Trends

Non-Accruals comprise approximately 1.0% of the portfolio Fair Value as of March 31, 2026 (0.6% of fair value of portfolio not covered by the Sierra CSA)

*Loans on Non-Accrual*



As of March 31, 2026. Risk Ratings exclude Jocassee.  
Totals may not foot due to rounding. Amounts in millions.

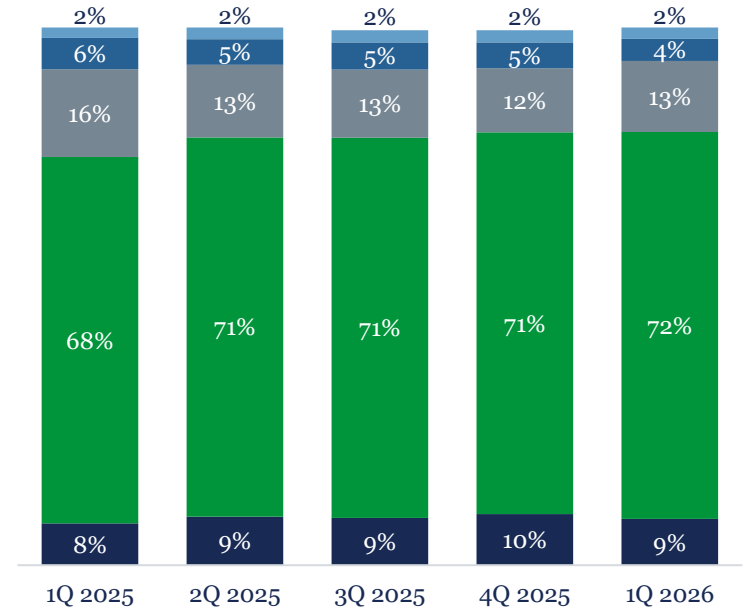
1 Issuer performing materially above expectations

2 Issuer performing consistent with expectations

3 Issuer performing modestly below expectations

4 Issuer performing below expectations

5 Non-accrual and/or possible impairment



# Sierra Credit Support Agreement

## What is the Credit Support Agreement (CSA)?

*The CSA is a form of manager support between Barings LLC and BBDC created in connection with the acquisition of Sierra. The CSA insulates shareholders from possible credit losses in the acquired Sierra portfolio up to \$100 million*

## What is the length of the CSA contract (CSA period)?

*The earlier of when the entire Sierra portfolio has been exited or 10-years from the close of the (February 2022) merger*

## What happens if there are net realized and unrealized losses at the end of the CSA period?

*Barings LLC will absorb the losses up to \$100 million (the maximum value of the Sierra CSA)*

## How will Barings LLC compensate Barings BDC investors for the losses?

*First, Barings LLC will waive Incentive and Base Management Fees it is owed by BBDC after the designated settlement date (calendar year following the losses)*

*If the CSA protected losses exceed the fees waived, Barings LLC will make a cash payment to BBDC up to the amount of the CSA*

## What is the impact to NAV related to the Sierra CSA?

*The Sierra CSA is an asset to shareholders and the quarterly change is an offset to unrealized portfolio appreciation and depreciation*

### Sierra Income CSA

REMAINING ISSUERS — 7



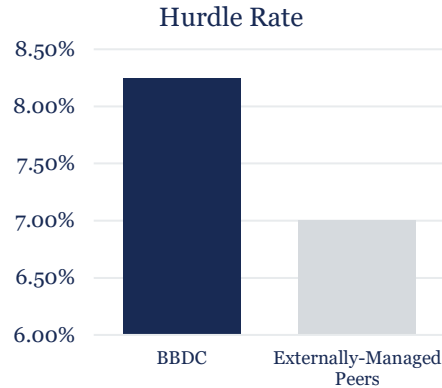
# BBDC & Barings Focus on Shareholders

BBDC's manager, Barings, owns ~13% of the outstanding stock of BBDC, but the alignment is demonstrated in numerous ways

## INCENTIVE FEE HURDLE RATE



- BBDC Hurdle Rate: 8.25%
- Average Externally-Managed Public BDC Hurdle Rate: 7.0%<sup>1</sup>



## CREDIT SUPPORT AGREEMENT



- Barings made a commitment to protect investors from certain losses emanating from the Sierra acquisition

**\$100 million**  
supporting credit performance

## SHARE BUYBACKS



- Share repurchases reduce share count and benefits NAV/Share for shareholders

**\$90 million**  
spent acquiring 10.0 million shares of BBDC

## TOTAL RETURN HURDLE



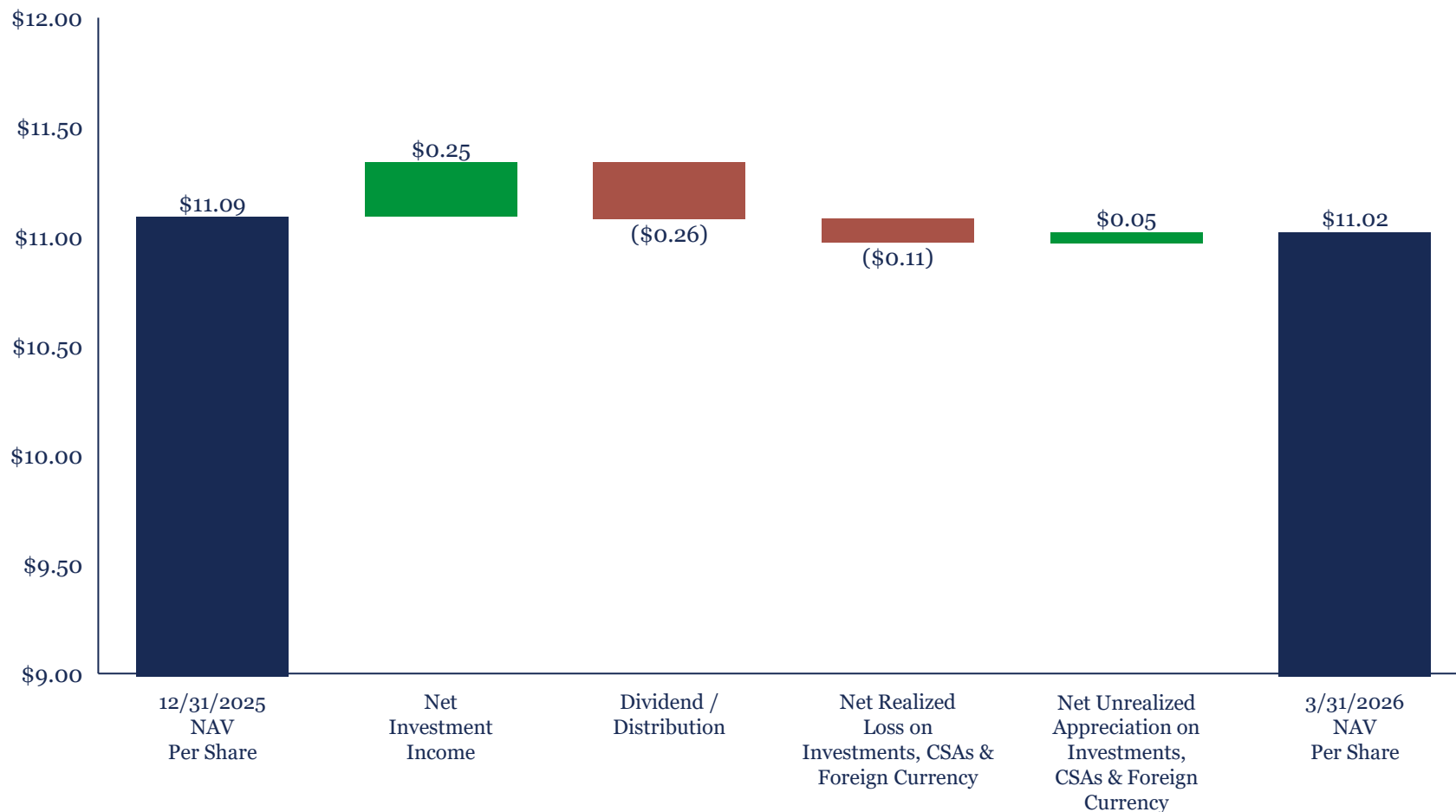
- BBDC has a total return hurdle (aka a "lookback") that reduces the income-based incentive fee in the event of losses

**<53%**  
of externally-managed, publicly-traded BDCs have a total return hurdle<sup>1</sup>

1. Source: Raymond James & Associates, Inc. As of May 4, 2026.

# BBDC Net Asset Value (NAV) Per Share Bridge

BBDC's NAV per share decreased in 1Q26 to \$11.02 (March 31, 2026) from \$11.09 (December 31, 2025), a decrease of 0.6%, driven primarily by, net realized losses and underearning the dividend, partially offset by net unrealized appreciation on investments



Total may not foot due to rounding.

# BBDC Income Statement

(In thousands, except share and per share data)

	1Q26	4Q25	3Q25	2Q25	1Q25
<b>Investment income:</b>					
Interest income	\$41,172	\$45,825	\$48,808	\$50,217	\$45,620
Dividend income	11,905	11,649	14,177	14,593	10,742
Fee and other income	2,693	5,246	4,004	4,880	3,573
Payment-in-kind interest income	4,633	4,973	5,199	4,508	4,318
Interest income from cash	163	276	216	200	185
<b>Total investment income</b>	<b>60,566</b>	<b>67,969</b>	<b>72,404</b>	<b>74,398</b>	<b>64,438</b>
<b>Operating expenses:</b>					
Interest and other financing fees	18,934	21,198	21,508	22,176	20,196
Base management fee	8,294	8,563	8,415	8,193	8,019
Incentive management fees	4,723	7,019	5,634	11,117	7,738
General and administrative expenses	2,315	1,931	1,896	2,294	1,694
<b>Total operating expenses</b>	<b>34,266</b>	<b>38,711</b>	<b>37,453</b>	<b>43,780</b>	<b>37,647</b>
<b>Net investment income before taxes</b>	<b>26,300</b>	<b>29,258</b>	<b>34,951</b>	<b>30,618</b>	<b>26,791</b>
Income taxes, including excise tax expense (benefit)	400	1,228	1,338	808	401
<b>Net investment income after taxes</b>	<b>25,900</b>	<b>28,030</b>	<b>33,613</b>	<b>29,810</b>	<b>26,390</b>
<b>Realized and unrealized gains (losses) on investments, CSA and FX:</b>					
Net realized gains (losses)	(10,790)	(5,201)	(1,307)	(15,157)	(1,070)
Net unrealized appreciation (depreciation)	4,881	2,515	(8,756)	5,906	7,256
<b>Net realized and unrealized gains (losses)</b>	<b>(5,909)</b>	<b>(2,686)</b>	<b>(10,063)</b>	<b>(9,251)</b>	<b>6,186</b>
Income tax benefit (provision)	—	(106)	—	—	—
<b>Net increase (decrease) in net assets resulting from operations</b>	<b>\$19,991</b>	<b>\$25,238</b>	<b>\$23,550</b>	<b>\$20,559</b>	<b>\$32,576</b>
Net investment income per share—basic and diluted	\$0.25	\$0.27	\$0.32	\$0.28	\$0.25
Net increase (decrease) in net assets resulting from operations per share—basic and diluted	\$0.19	\$0.24	\$0.22	\$0.20	\$0.31
Weighted average shares outstanding—basic and diluted	104,706,884	105,043,119	105,158,938	105,232,015	105,373,382

Amounts in thousands, except share and per-share amounts.

# BBDC Balance Sheet

Debt-to-equity as of March 31, 2026, was 1.24x, or 1.17x after adjusting for unrestricted cash and foreign currencies and net unsettled transactions

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>Assets:</b>					
Investments at fair value:					
Non-Control / Non-Affiliate investments	\$1,895,009	\$1,916,364	\$2,041,097	\$2,128,553	\$2,077,039
Affiliate investments	386,200	399,183	413,489	409,706	408,937
Control investments	88,780	82,977	81,729	85,623	85,252
Total investments at fair value	2,369,989	2,398,524	2,536,315	2,623,882	2,571,228
Cash and foreign currencies	95,679	66,780	83,206	49,261	100,616
Receivable from unsettled transactions	332	55,987	94,383	15,522	340
Credit support agreements	65,800	60,500	52,800	51,200	67,800
Other assets	68,316	54,592	55,188	53,442	51,325
<b>Total assets</b>	<b>\$2,600,116</b>	<b>\$2,636,383</b>	<b>\$2,821,892</b>	<b>\$2,793,307</b>	<b>\$2,791,309</b>
<b>Liabilities:</b>					
Borrowings under credit facility	\$292,702	\$226,786	\$353,981	\$547,313	\$497,268
Notes payable (net of deferred financing fees)	1,121,725	1,203,321	1,265,550	1,021,059	1,018,281
Payable from unsettled transactions	204	183	553	4,189	47,075
Other liabilities	32,035	45,411	35,013	44,902	39,882
<b>Total liabilities</b>	<b>1,446,666</b>	<b>1,475,701</b>	<b>1,655,097</b>	<b>1,617,463</b>	<b>1,602,506</b>
<b>Total net assets</b>	<b>1,153,450</b>	<b>1,160,682</b>	<b>1,166,795</b>	<b>1,175,844</b>	<b>1,188,803</b>
<b>Total liabilities and net assets</b>	<b>\$2,600,116</b>	<b>\$2,636,383</b>	<b>\$2,821,892</b>	<b>\$2,793,307</b>	<b>\$2,791,309</b>
Net asset value per share	\$11.02	\$11.09	\$11.10	\$11.18	\$11.29
Net debt-to-equity <sup>1</sup>	1.17x	1.15x	1.26x	1.29x	1.24x

Amounts in thousands, except per-share data and ratios.

1. Refer to slide 21 for a reconciliation of Debt-to-Net Debt and a calculation of Net Debt-to-Equity Ratio.

# BBDC Debt Summary and Maturity Profile



## Consistent Leverage

Targeted leverage range of 0.9x – 1.25x (1.17x as of quarter-end) which is targeted via corporate revolver credit facility and unsecured public and private notes.



## Varied Counterparties

Relationships with 15+ banks across corporate revolver facilities. Placement of unsecured notes with 70+ third-party investors.



## Available Liquidity

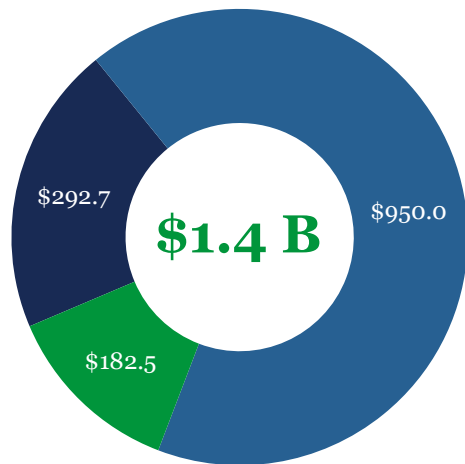
Access to ample liquidity via undrawn commitments on revolver facilities with aim of being able to cover unfunded commitments of the funds.



## Maturity Ladder

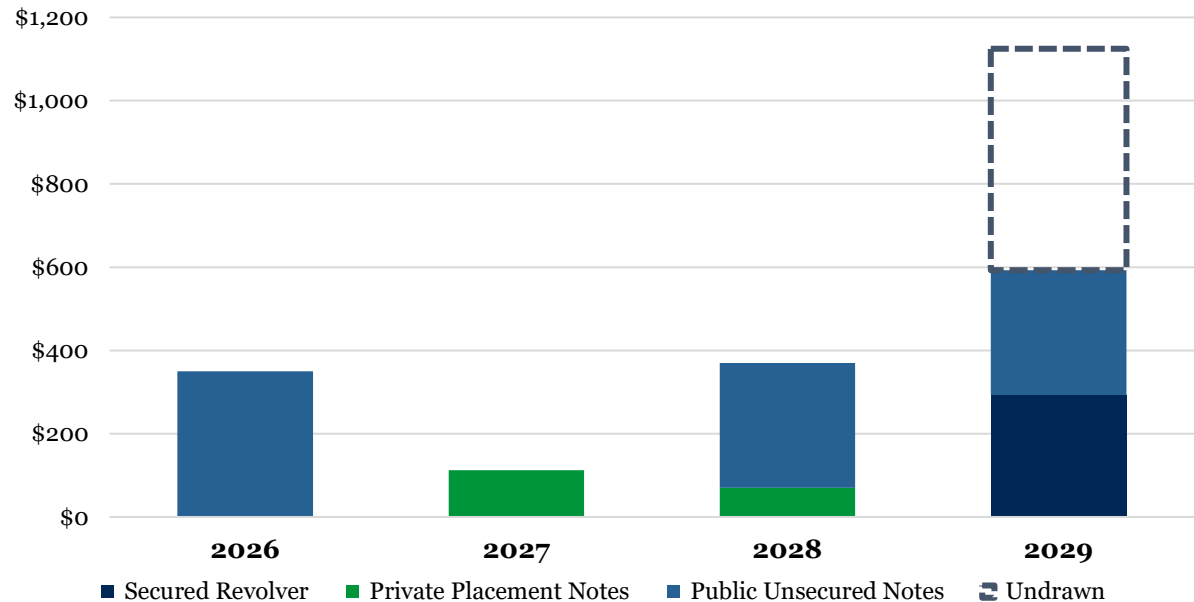
Well-diversified ladder of maturities through the end of the decade with limited near-term maturities.

## Summary of Debt Outstanding



- Secured Revolver
- Private Placement Notes
- Public Unsecured Notes

## BBDC Debt Ladder of Maturities

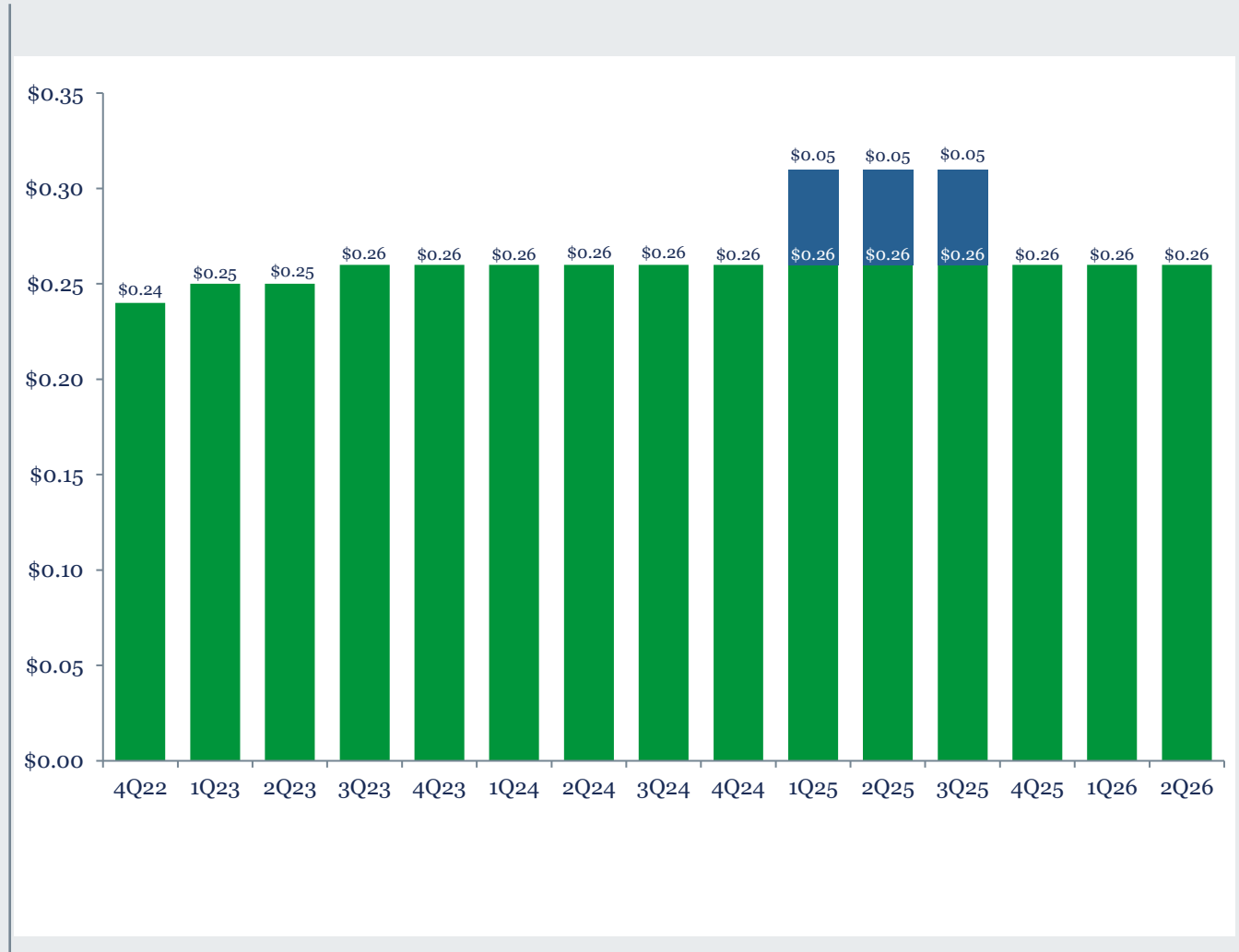


All figures are as of March 31, 2026 unless otherwise indicated. Assets shown are denominated in USD. Totals may not foot due to rounding.

# BBDC Dividends Declared Per Share



Barings BDC declared a 2Q 2026 dividend of \$0.26 per share, showing 12 consecutive quarters of a stable 0.26 regular dividend



# Appendix

# Reconciliation of Debt-to-Net Debt & Calculation of Net Debt-to-Equity Ratio

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Total debt (principal)	\$1,425,202	\$1,439,286	\$1,628,981	\$1,572,313	\$1,522,268
<i>minus: Unrestricted cash and foreign currencies</i>	(79,848)	(53,847)	(70,308)	(44,547)	(93,355)
<i>plus: Payable from unsettled transactions</i>	204	183	553	4,189	47,075
<i>minus: Receivable from unsettled transactions</i>	(332)	(55,987)	(94,383)	(15,522)	(340)
<b>Total net debt</b>	<b>\$1,345,226</b>	<b>\$1,329,635</b>	<b>\$1,464,843</b>	<b>\$1,516,433</b>	<b>\$1,475,648</b>
<b>Total net assets</b>	<b>\$1,153,450</b>	<b>\$1,160,682</b>	<b>\$1,166,795</b>	<b>\$1,175,844</b>	<b>\$1,188,803</b>
<b>Total net debt-to-equity ratio</b>	<b>1.17x</b>	<b>1.15x</b>	<b>1.26x</b>	<b>1.29x</b>	<b>1.24x</b>

See "Non-GAAP Financial Measures" on the slide in the presentation titled Important Information & Cautionary Notice Regarding Forward-Looking Statements at the beginning of this presentation.

# Barings BDC Corporate Data

## BOARD OF DIRECTORS

### **Eric Lloyd**

Executive Chairman of BBDC,  
President of Barings

### **David Mihalick**

Co-Head of Global Investments of Barings

### **Jill Olmstead**

Chief Human Resources Officer at  
LendingTree

### **John Switzer**

Retired Managing Partner at KPMG

### **Mark Mulhern**

Retired Senior Vice President & CFO at  
Highwoods Properties

### **Robert C. Knapp**

Founder & CIO of Ironsides Partners LLC

### **Steve Byers**

Independent Chairman of the Board of  
Deutsche Bank DBX ETF Trust

### **Tom Okel**

Former Executive Director of Catawba  
Lands Conservancy, a Nonprofit Land Trust

### **Valerie Lancaster-Beal**

President & CEO of VRL Associates

## MANAGEMENT TEAM

### **Tom McDonnell**

Chief Executive Officer &  
Co-Portfolio Manager

### **Matthew Freund**

President &  
Co-Portfolio Manager

### **Elizabeth Murray**

Chief Financial Officer &  
Chief Operating Officer

### **Itzbell Branca**

Chief Compliance Officer

### **Rosa Epperson**

Chief Accounting Officer

### **Bryan High**

Head of Global Private Finance at  
Barings & Co-Portfolio Manager

### **Alexandra Pacini**

Corporate Secretary

### **Albert Perley**

Treasurer & Head of Investor  
Relations

### **Ashlee Steinnerd**

Chief Legal Officer

### **Daniel Verwholt**

Vice President & Co-Portfolio Manager

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### **Independent Accounting Firm**

KPMG LLP

### **Securities Listing**

NYSE: BBDC

### **Transfer Agent**

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(866) 228-7201  
www.computershare.com/investor

### **Website**

www.baringsbdc.com

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