# Olin and Huntsman Announce Business Structure for OlinHuntsman, Designed to Deliver Higher Value and Growth

**News provided by**

Olin Corporation and Huntsman Corporation

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***Upon transaction close, the combined company will operate through Essential Chemicals, Polyurethanes, Advanced Solutions and Winchester, and will trade under the ticker symbol OHN***

CLAYTON, Mo. and THE WOODLANDS, Texas, Nov. 17, 2026 /PRNewswire/ -- Olin Corporation (NYSE: OLN) and Huntsman Corporation (NYSE: HUN) today announced the segment structure and leadership expected to guide the combined company, OlinHuntsman Corporation, upon the closing of the previously announced merger between Olin and Huntsman.

"I am very confident this new company and the leadership we are announcing today will surpass the needs of an evolving chemicals landscape and become an industry leader," said Ken Lane, President and Chief Executive Officer of Olin, who will serve as President and Chief Executive Officer of OlinHuntsman. "We are designing and building a new organization with proven leaders that will drive value across all of our businesses."

This new company, OlinHuntsman, will operate under a four-division structure designed to leverage vertical integration and complementary capabilities across the portfolio, from world-scale, cost-competitive, essential chemicals to downstream businesses focused on profitable growth and innovation for customers. By simplifying the organization and strengthening connections across the value chain, the new structure positions OlinHuntsman as a cost leader in all businesses.

**Deon Carter** has been named **Senior Vice President and President, Essential Chemicals,** which represents approximately 40% of the combined companies' 2025 sales. This segment will include Olin's existing Chlor Alkali Products and Vinyls and upstream Epoxy businesses, along with the Ethyleneamines business from Huntsman's Performance Products segment. By integrating global-scale chlorine and

caustic soda production with these additional major chlorine derivatives, Essential Chemicals will deliver disciplined cost management and stronger cash generation. This integrated platform positions OlinHuntsman as an industry-leading, low-cost producer across a broader portfolio of chlorine derivatives.

**Steen Weien Hansen** has been named **Senior Vice President and President, Polyurethanes,** which represents approximately 30% of the combined companies' 2025 sales. This segment will include Huntsman's existing Polyurethanes segment (excluding Thermoplastic Polyurethanes) and Huntsman's Maleic Anhydride business, which currently operates within Huntsman's Performance Products segment. The Polyurethanes segment will be a global integrated leader and growth platform focused on operational excellence and select innovation using its versatile chemistry to deliver value-adding solutions. Starting in 2031, it will benefit from integrated chlorine supply from the Essential Chemicals segment.

**Scott Wright** has been named **Senior Vice President and President, Advanced Solutions**, which represents approximately 15% of the combined companies' 2025 sales. This segment will combine Huntsman's Advanced Materials, Thermoplastic Polyurethanes and Performance Amines businesses with Olin's Epoxy Formulated Solutions business. Together, these businesses combine a broad range of technologies and application expertise, creating the innovative breadth to develop customer-focused solutions, accelerate margin growth and generate greater value. Advanced Solutions is backed by vertical integration across the Essential Chemicals and Polyurethanes segments, which supply best-in-class, reliable, cost-advantaged feedstocks.

**Brett Flaugher** has been named **Senior Vice President and President, Winchester,** which represents approximately 15% of the combined companies' 2025 sales. As the industry leader in small caliber ammunition and the largest supplier of small caliber ammunition to the U.S. military, Winchester will continue to provide U.S. and international military ammunition and components, sporting ammunition, law enforcement ammunition, White Flyer clay targets and U.S. military project oversight. Winchester will build on its strong 160-year-old leading brand and deep customer relationships while applying the same focus on safety, performance and disciplined management.

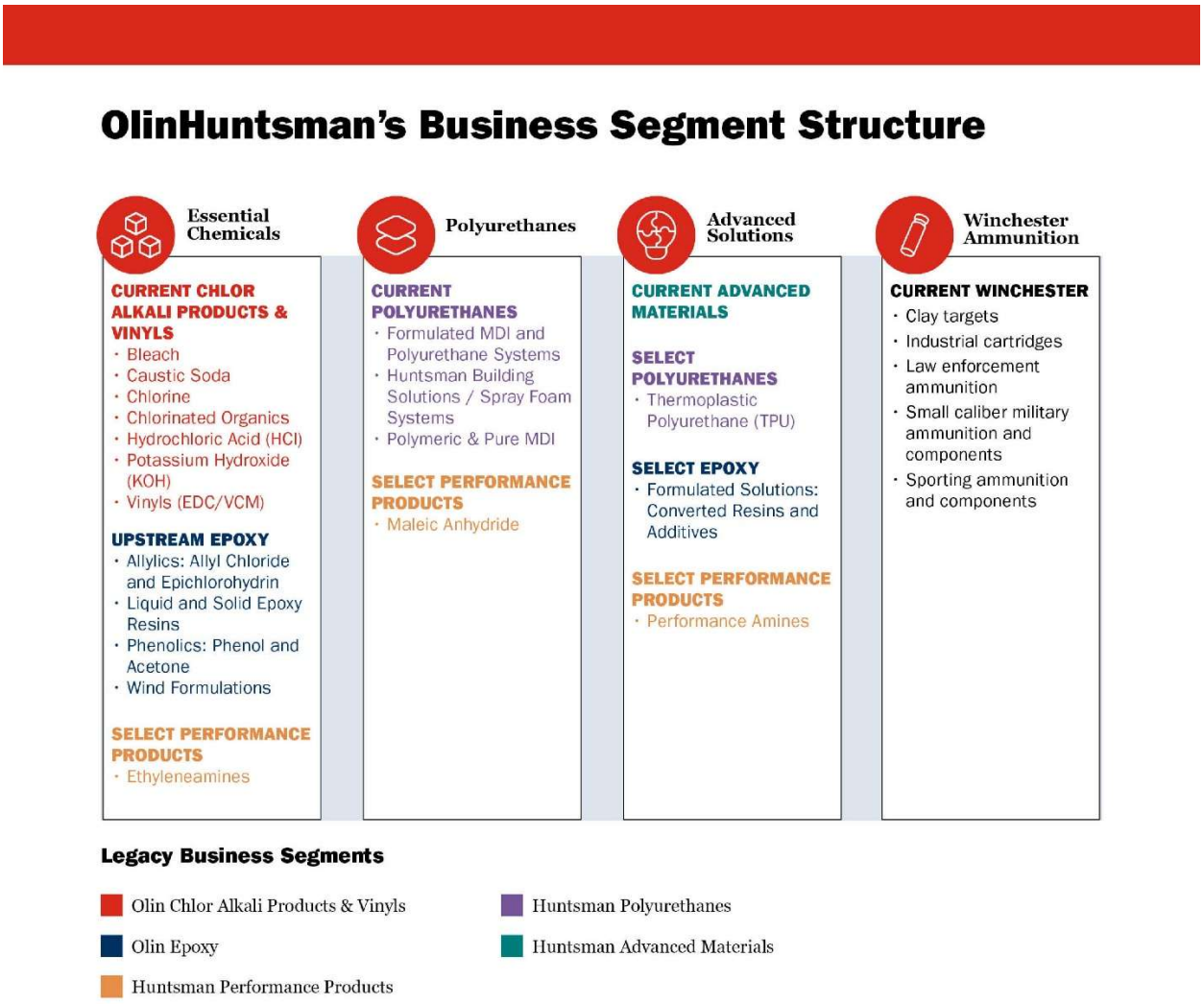
The combined company is being designed around industry-leading benchmarks, building a lean, efficient company focused on the essential operations that create value for our customers, shareholders, and team members. We are also introducing an Enterprise Services group to accelerate the capture of integration and synergy benefits by centralizing supply chain, procurement, and IT for the chemicals businesses. The organizational design of the combined company will be data-driven, with clear lines of accountability and incentive programs that drive results.

As previously announced, **Phil Lister** will serve as Chief Financial Officer of OlinHuntsman and **Todd Slater** will serve as Chief Integration Officer.

"The new company's operating structure and pre-closing integration planning positions us to ensure day one readiness and begin to capture $400 million of cost synergies and integration benefits immediately following closing," said Lane. "This is the right team of leaders who bring the experience and passion to deliver on our priorities: operating safely, serving our customers and delivering long-term value to our shareholders."

The new structure will take effect upon closing of the transaction, which is anticipated to occur early in the first quarter of 2027, subject to the satisfaction of customary closing conditions. Upon closing, shares of OlinHuntsman common stock will trade under the OHN ticker symbol.

**APPENDIX**




*OlinHuntsman's Business Segment Structure*

**DIVISION LEADER BIOS**

**Deon Carter, Senior Vice President, and President Essential Chemicals:** Deon Carter currently serves as Vice President and President, Chlor Alkali Products & Vinyls at Olin Corporation. Before joining Olin in June 2024, he served as Chief Operating Officer of Continental Industries Group since April 2023.

**Brett Flaugher, Senior Vice President, and President Winchester**: Brett Flaugher is currently the Vice President and President of Winchester at Olin Corporation. As a recognized leader in the commercial and military ammunition industry, Flaugher will continue to lead Winchester's 160-year-old established brand and strong customer relationships in the new combined company.

**Steen Weien Hansen, Senior Vice President, and President Polyurethanes:** Steen Weien Hansen currently serves as Division President, Polyurethanes at Huntsman. Hansen was appointed to this position in June 2025. Prior to that time, he served as Senior Vice President for the Americas region, as well as Global Automotive and Global Elastomers for the Polyurethanes Division. Hansen has held several other leadership roles within the Huntsman organization since joining the company in 1999.

**Scott Wright, Senior Vice President, and President Advanced Solutions:** Scott Wright currently serves as Division President, Advanced Materials at Huntsman, a position he's held since 2016. Prior to that time, Wright served as Vice President of Huntsman Advanced Materials – Europe, Africa and the Middle East. Before joining the Advanced Materials division, Wright spent 15 years in Huntsman's Pigments division where he held several leadership roles.

**About Olin**

Olin Corporation is a leading vertically integrated global manufacturer and distributor of chemical products and a leading U.S. manufacturer of ammunition. The chemical products produced include chlorine and caustic soda, vinyls, epoxies, chlorinated organics, bleach, hydrogen, and hydrochloric acid. Winchester's principal manufacturing facilities produce and distribute sporting ammunition, law enforcement ammunition, reloading components, small caliber military ammunition and components, industrial cartridges, and clay targets, along with contracted U.S. military project revenue.

Visit **www.olin.com** for more information on Olin Corporation.

**About Huntsman**

Huntsman Corporation is a publicly traded global manufacturer and marketer of diversified chemical products with 2025 revenues of approximately $6 billion from our continuing operations. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 55 manufacturing, R&D and operations facilities in approximately 25 countries and employ approximately 6,000 associates within our continuing operations.

Visit www.huntsman.com for more information about Huntsman Corporation.

Social Media:
X: www.x.com/Huntsman_Corp
Facebook: www.facebook.com/huntsmancorp
LinkedIn: www.linkedin.com/company/huntsman

**Cautionary Statement Regarding Forward-Looking Statements**

This communication contains "forward-looking statements." These statements relate to analyses and other information that are based on management's current beliefs, certain assumptions and forecasts made by management, and current expectations, estimates and projections. Such forward-looking statements include statements regarding the proposed combination between Olin and Huntsman, the expected timetable for completing the Merger, the future results of OlinHuntsman and the benefits

anticipated to be realized from the proposed combination, the impact of the proposed transaction on OlinHuntsman's business, projections as to the amount and timing of synergies and the closing date for the proposed transaction, and other uncertainties and contingencies in connection with the foregoing. The statements contained in this communication that are not statements of historical facts may include "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. We have used the words "anticipate," "intend," "may," "expect," "believe," "should," "plan," "outlook," "project," "estimate," "forecast," "optimistic," "target" and variations of such words and similar expressions in this communication to identify such forward-looking statements.

The reader is cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from these forward-looking statements. Risks and uncertainties include, but are not limited to: (i) the risk that the proposed transaction may not achieve some or all of the anticipated benefits and that the proposed transaction may not be completed in a timely manner or at all; (ii) the possibility that any or all of the various conditions to the consummation of the proposed transaction may not be satisfied or waived, including the failure to receive any required regulatory approvals from any applicable governmental entities (or any conditions, limitations or restrictions placed on such approvals); (iii) the occurrence of any event, change or other circumstance that could give rise to the termination of the merger agreement relating to the proposed transaction; (iv) the effect of the announcement or pendency of the proposed transaction on Olin's or Huntsman's ability to attract, motivate or retain key executives and associates, their ability to maintain relationships with customers, vendors, service providers and others with whom they do business, or their operating results and business generally; (v) risks related to the proposed transaction diverting management's attention from Olin's and Huntsman's ongoing business operations; (vi) the risk of litigation in connection with the proposed transaction, including resulting expense or delay, or the imposition of conditions, limitations, divesture requirements or other remedies by governmental authorities; (vii) business, industry and operational risks applicable to Olin and/or Huntsman, including (a) sensitivity to economic, business and market conditions in the United States and overseas, including economic instability or a downturn in the sectors served by Olin and/or Huntsman; (b) declines in average selling prices for Olin's and/or Huntsman's products and the supply/demand balance for Olin's and/or Huntsman's products, including the impact of excess industry capacity; (c) unsuccessful execution of Olin's and/or Huntsman's operating models; (d) failure to control costs and inflation impacts or failure to achieve targeted cost reductions; (e) availability of and/or higher-than-expected costs of raw material, energy, transportation, and/or logistics; (f) Olin's and/or Huntsman's reliance on a limited number of suppliers for specified feedstock and services and their reliance on third-party transportation; (g) the occurrence of unexpected manufacturing interruptions and outages, including those occurring as a result of labor disruptions and production hazards; (h) exposure to physical risks associated with climate-related events or increased severity and frequency of severe weather events; (i) the failure or an interruption, including cyber-attacks, of Olin's and/or Huntsman's information technology systems, including risks from the rapid evolution and increased adoption of artificial intelligence technologies that may intensify cybersecurity risks and enable new or augment existing attack techniques and the potential for intellectual property infringement or unintentional disclosure of proprietary or confidential information through artificial intelligence tools; (j) risks associated with Olin's and/or Huntsman's

international sales and operations, including economic, political or regulatory changes; (k) weak industry conditions affecting Olin's and/or Huntsman's ability to comply with the financial maintenance covenants in its debt agreements; (l) Olin's and/or Huntsman's indebtedness and debt service obligations; (m) failure to identify, attract, develop, retain and motivate qualified employees throughout the respective organizations and ability to manage executive officer and other key senior management transitions; (n) adverse conditions in the credit and capital markets, limiting or preventing Olin's and/or Huntsman's ability to borrow or raise capital; (o) Olin's and/or Huntsman's inability to complete future acquisitions or joint venture transactions or successfully integrate them into the business; (p) the effects of any declines in global equity markets on asset values and any declines in interest rates or other significant assumptions used to value the liabilities in, and funding of, Olin's and/or Huntsman's pension plans; (q) Olin's and/or Huntsman's long-range plan assumptions not being realized, causing a non-cash impairment charge of long-lived assets; (r) exposure to risks associated with the creditworthiness of Olin's and/or Huntsman's key suppliers, customers and business partners and reductions in demand for their customers' products; (s) failure to develop new products, processes or applications, or failure to keep pace with evolving technological innovations in end-use markets; (t) inability to protect patents and trade secrets or enforce intellectual property rights, particularly in countries where effective intellectual property laws and judicial systems may be unavailable; (u) conflicts, military actions, terrorist attacks, political events, public health crises and general instability, along with increased security regulations, that could adversely affect Olin's and/or Huntsman's business; and (v) legal, environmental and regulatory risks, including (a) changes in, or failure to comply with, legislation or government regulations or policies, including changes regarding Olin's and/or Huntsman's ability to manufacture or use certain products and changes within the international markets in which Olin and/or Huntsman operate; (b) new regulations or public policy changes regarding the transportation of hazardous chemicals and the security of chemical manufacturing facilities; (c) unexpected outcomes from legal or regulatory claims and proceedings; (d) costs and other expenditures in excess of those projected for environmental investigation and remediation or other legal proceedings; (e) various risks associated with Olin's Lake City U.S. Army Ammunition Plant contract and performance under other governmental contracts and (f) compliance with data privacy regulations, including the General Data Protection Regulation (GDPR) and other applicable data privacy laws, which could result in substantial fines, penalties and legal liability.

All of Olin's and Huntsman's forward-looking statements should be considered in light of these factors. In addition, other risks and uncertainties not presently known to Olin or Huntsman or that Olin or Huntsman consider immaterial could affect the accuracy of the forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties, and assumptions, which are difficult to predict and many of which are beyond the control of Olin and/or Huntsman. Therefore, actual outcomes and results may differ materially from those matters expressed or implied in such forward-looking statements. A further list and descriptions of these risks, uncertainties, and other factors can be found in Olin's filings with the SEC, including its most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q and other filings, available at the website maintained by the SEC at http://www.sec.gov, https://olin.com or on request from Olin and in Huntsman's filings with the SEC, including its most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q and other filings, available at the website maintained by the SEC at http://www.sec.gov, https://www.huntsman.com or on request from Huntsman. Any forward-

looking statement made in this communication speaks only as of the date of this communication. Neither Olin nor Huntsman undertakes any obligation to publicly update any forward-looking statements, or any other information in this communication whether as a result of future events, new information or otherwise, or to correct any inaccuracies or omissions in them which become apparent. All forward-looking statements in this communication are qualified in their entirety by this cautionary statement.