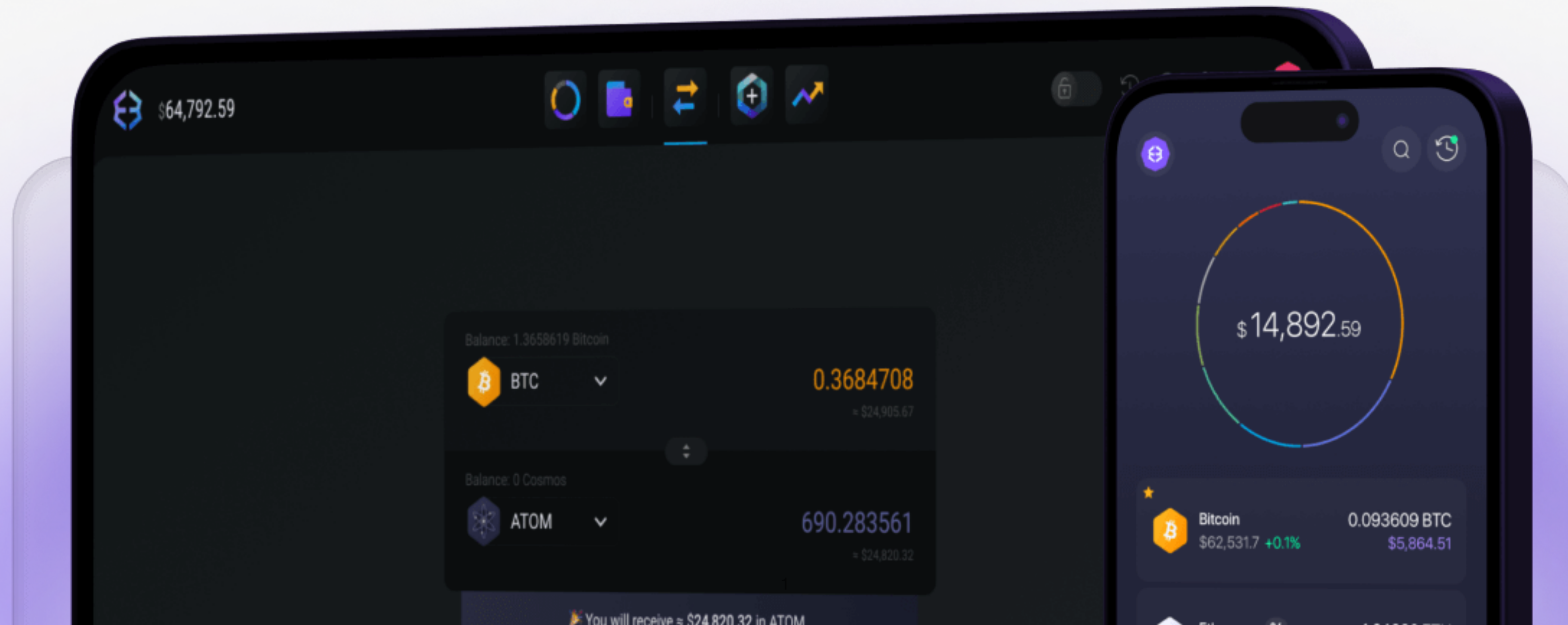


Exodus Movement, Inc.

Investor Presentation - Q3 2024



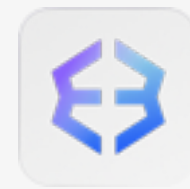
Forward looking statements

This presentation contains “forward-looking statements” as that term is defined by the federal securities laws. All forward-looking statements are based upon our current expectations and various assumptions and apply only as of the date made. Our expectations, beliefs, and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that our expectations, beliefs, and projections will be achieved. Forward-looking statements are generally identified by the words “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” “forecast,” as well as variations of such words or similar expressions.

Forward-looking statements include statements concerning:

- Our business plans and strategy;
- Projected profitability, performance or cash flows;
- Future capital expenditures;
- Our growth strategy, including our ability to grow organically and through mergers and acquisitions (“M&A”);
- Anticipated financing needs;
- Business trends;
- Our capital allocation strategy;
- Liquidity and capital management; and
- Other information that is not historical information.

There are a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements, including those set forth in “Item 1. Business” and “Item 1A. Risk Factors” of Amendment No. 4 to our Registration Statement on Form 10, filed with the Securities and Exchange Commission (the “SEC”) on October 10, 2024 (the “Form 10”), as well as in our other reports filed with the SEC from time to time. All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.



Exodus Mission

**Empowering individuals to control
their lives in a digital world**

Exodus is a premier self-custodial, multichain digital wallet that makes cryptocurrency, DeFi and NFTs easy and secure for everyone

📍 Founded in 2015, headquartered in Omaha, NE

👤 200+ Full-time equivalent team members

💰 OTC Markets-listed stock, ticker: EXOD

🌐 2/3 of users are international

API provider cumulative stats as of September 30, 2024



~\$16B
of exchange volume



21K+
digital assets supported

Financial highlights

Strong operating model

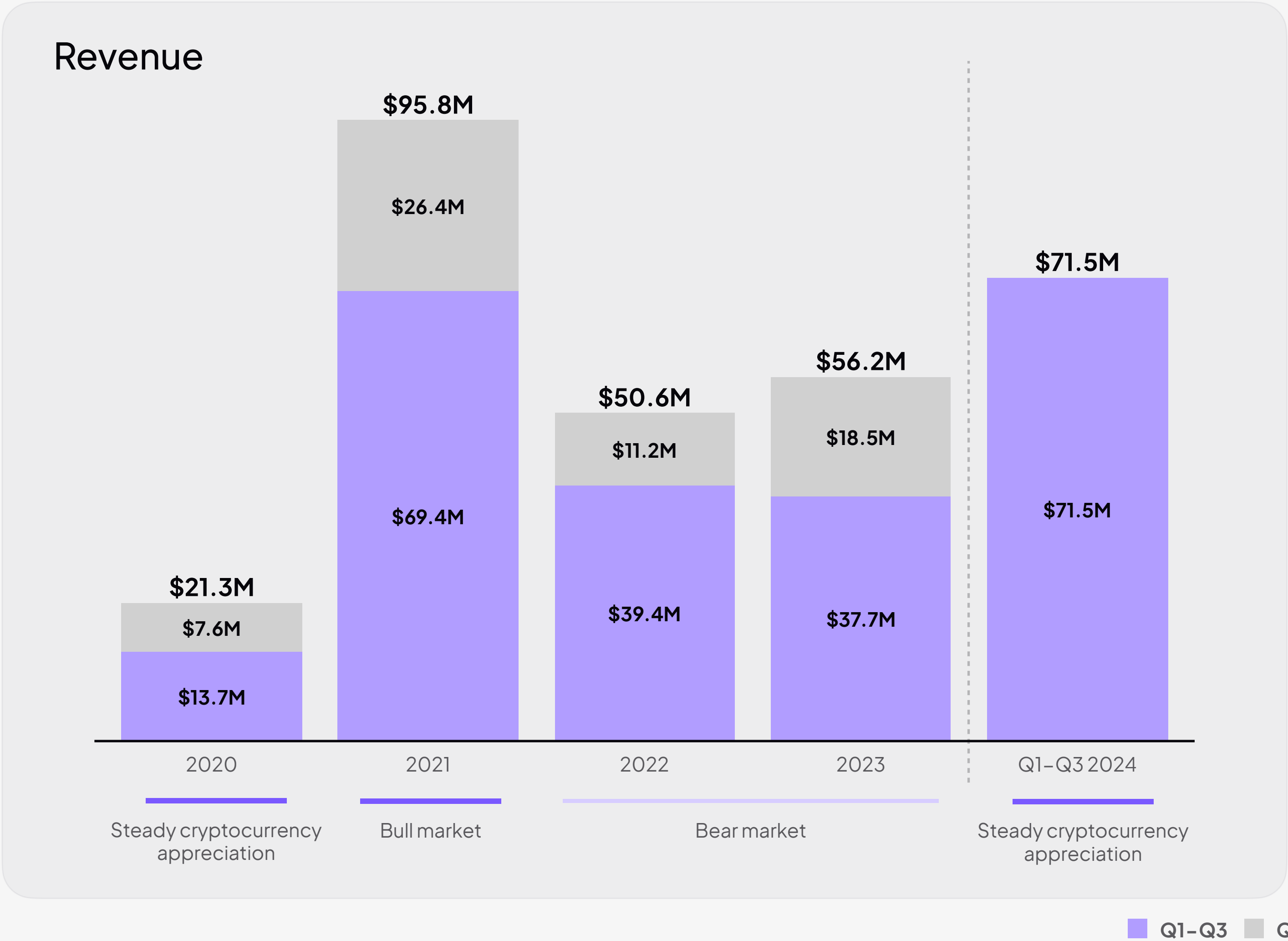
Operating model that is durable in bear markets and delivers growth in bull markets

Efficient user acquisition

User acquisition mainly through word-of-mouth, social media, high quality YouTube channel and partnership channels

Healthy balance sheet

\$195M balance sheet as of September 30th, 2024
consists of fiat USD and digital assets, including BTC and ETH, and no debt



Investment highlights

Large addressable market

580M + people invest in crypto globally¹

\$2T global crypto market cap²

Differentiated product offering

Self-custody gives users full control of their digital assets and direct access to DeFi

Multi-chain capabilities are hard to replicate, creating a strong competitive moat

Leading security and user support

Transparency and governance

Regulation A issuer in 2021

One of the few SEC reporting crypto companies that is not a mining company

Strong growth catalysts

Expanding partnership channels enable increased scale and market capture opportunity

Strong cash balance provides flexibility to invest in M&A and marketing initiatives

¹ Crypto.com: Crypto Market Sizing Report, Jan 2024

² Coingecko.com

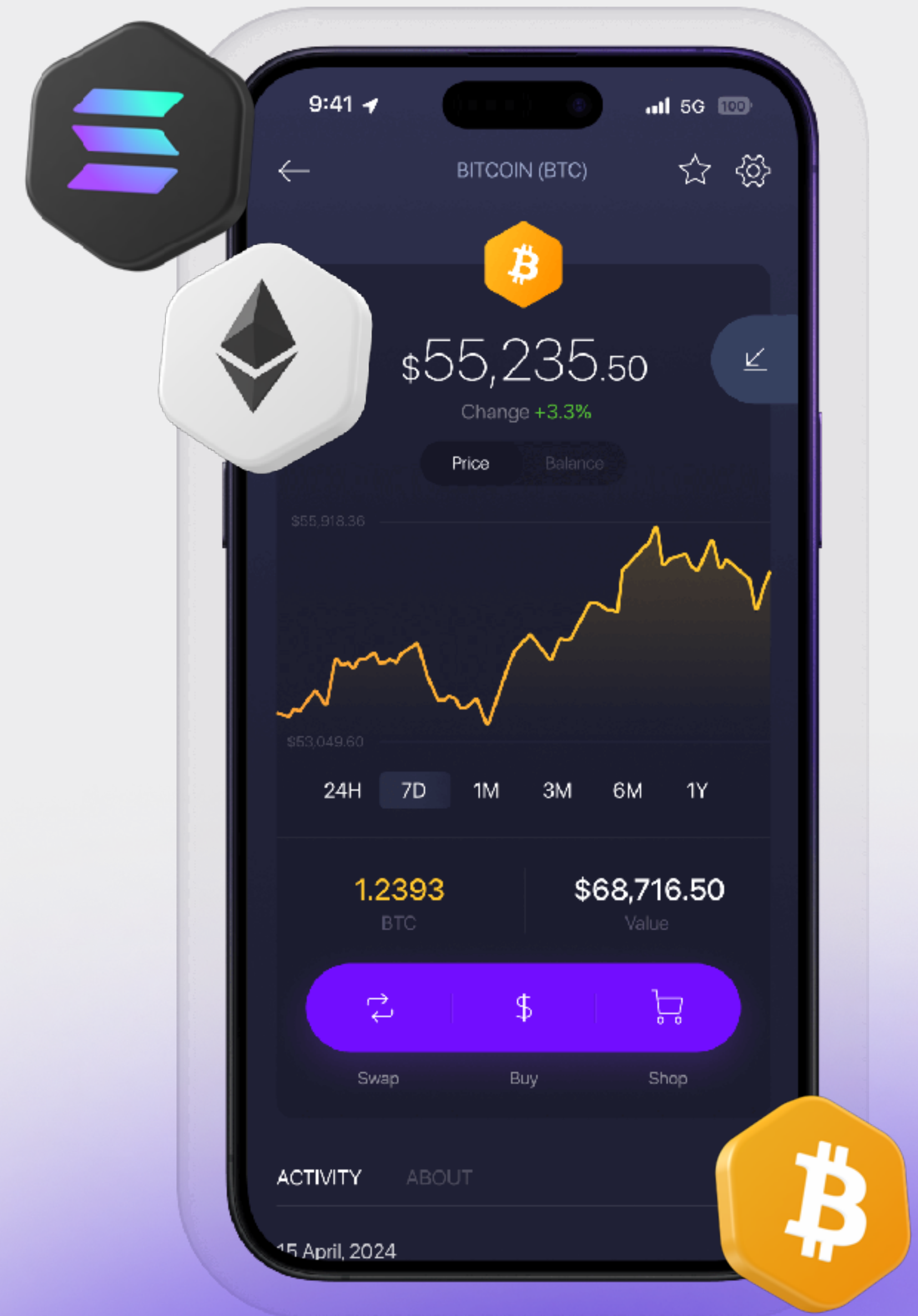
Benefits of decentralized finance and blockchain technology

Traditional Finance

- Managed by centralized banks
- Governments can print money and drive inflation
- No international currency
- Banks and markets close daily

Decentralized finance and blockchain

- Blockchain technology provides open access
- Cryptocurrencies like bitcoin have finite supply
- Operates internationally
- Available 24/7



A wallet for all your digital asset needs

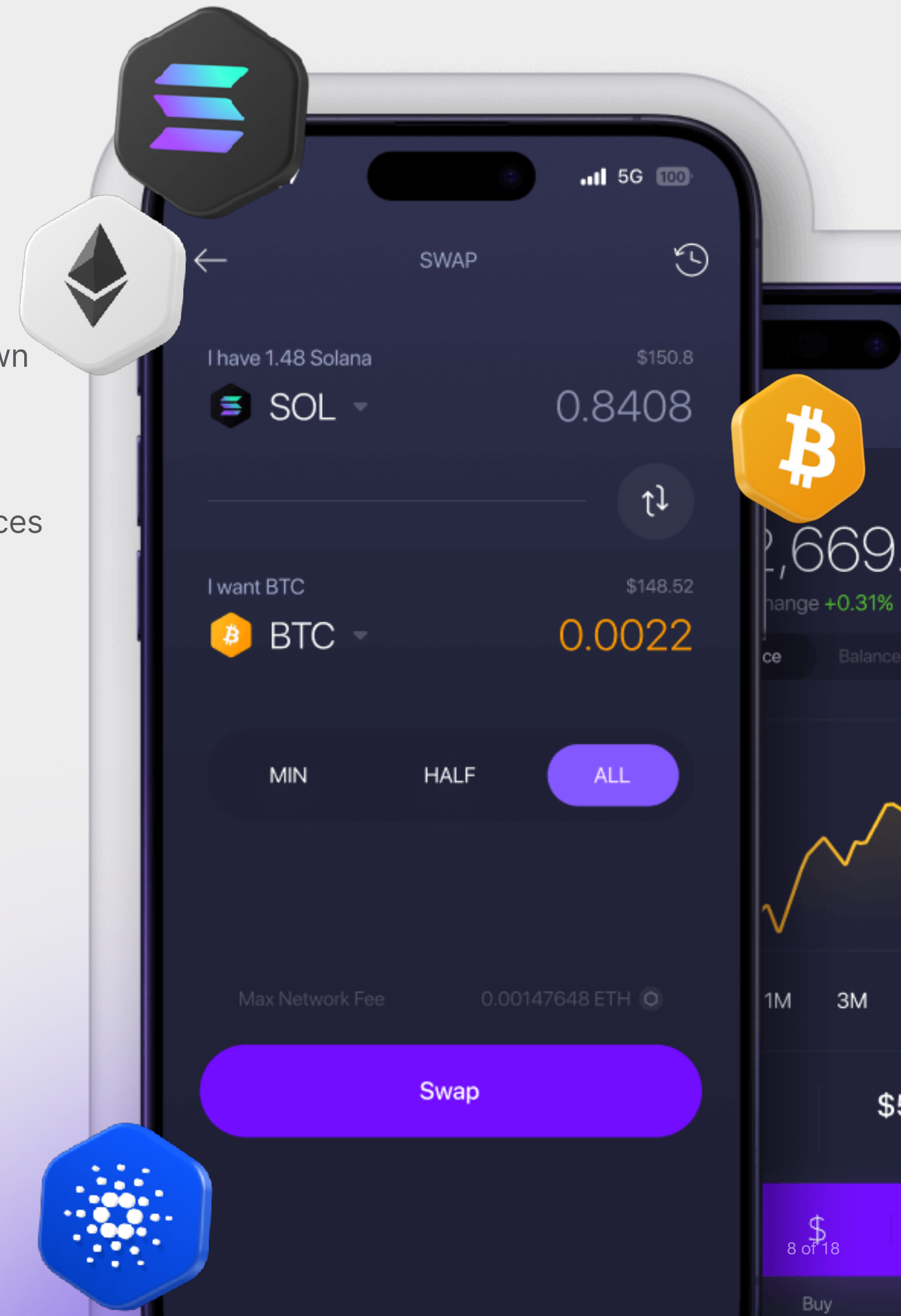
Other digital wallets

- Customers' private keys are controlled by a third-party, sometimes a centralized exchange, which come with risks of security breaches or even collapse
- Do not individually cover all major chains, resulting in consumers needing multiple wallets
- Poor user experience
- Unsatisfactory customer support

Exodus Advantages

- Self-custody gives users control of their own digital assets
- Private keys are only stored on users' devices to ensure only the user has access
- Supports the broadest range of major blockchains in one digital wallet
- Swap digital assets at competitive pricing, liquidity and order fulfillment time¹
- Leading customer support
- Strong track record of security

¹ Swap services provided by third-party API providers



The Exodus platform brings together API providers that offer users competitive pricing, liquidity and order fulfillment time



Staking¹

Stake digital assets to earn rewards



Fiat onboarding¹

Buy digital assets with fiat currency



¹ Staking and fiat onboarding services provided by third-party API providers

Exodus partnerships and Passkeys product provides web3 platforms with our technological innovation to grow their own businesses

| Magic Eden

Our Magic Eden partnership enables their customers access to our fiat onboarding and exchange infrastructure.¹

Custom built for Magic Eden, our wallet provides a frictionless way for Web3 users to engage with their NFTs.

| Ledger

Ledger, a major hardware wallet provider and crypto platform has partnered with Exodus to integrate our Exchange Aggregator infrastructure into their platform.¹

| Passkeys

Passkeys is a powerful tool that allows developers to easily embed a digital wallet into their applications and take advantage of third-party API providers' fiat onboarding capabilities as well as our exchange aggregator technology.

By using our technology, other decentralized application platforms can easily onboard their users using FaceID, TouchID, PIN, or a password.

Passkeys is the first digital wallet using MPC, or multiparty computation, to support all 3 major networks including Bitcoin, Solana and Ethereum and EVM-compatible chains.

¹ Fiat onboarding and exchange services provided by third-party API providers

Visionary leadership

JP Richardson

Co-Founder and chief executive officer

JP's passion for cryptocurrency and belief in a better financial system set the stage for founding Exodus with Daniel. He continues to set our company vision and values and keeps us all on mission.

Daniel Castagnoli

Co-Founder and president of 3Zero

From subtle sounds to smooth animations, Daniel and his team take care of each detail. He is a master of emotional design and has designed experiences for Apple, BMW, Disney, Louis Vuitton, and Nike.

James Gernetzke

Chief financial officer

Partnering to grow businesses is in James' DNA. Previously CFO of Banyan Medical Systems and Director of Finance at First Data (Fiserv), he is a CPA and received his MBA from Kellogg at Northwestern.

Veronica McGregor

Chief legal officer

Veronica brings over 20 years of experience as legal counsel to fast-growing companies in the crypto space. Recently she served as Chief Legal Officer at Shapeshift. Veronica received her JD from the University of California College of the Law, San Francisco.

Matias Olivera

Chief technology officer

Matias joined Exodus in December 2019 and immediately made a meaningful impact in his multiple engineering roles. He moved into the role of CTO to help the company's continued growth in the world of Web3.

Corporate governance

Reviewed by independent
registered Big Four public
accounting firm

SEC reporting company

Audit Committee composed
entirely of independent directors

Board of Directors

JP Richardson

Co-Founder and CEO

Daniel Castagnoli

Co-Founder and president of 3Zero

Audit Committee

Margaret Knight (Financial Expert)

Former CFO of primary and specialty care networks of
physicians at CHI Health in Nebraska

Carol MacKinlay

Former Chief People Officer at Binance

Tyler Skelton

Former head of Finance, Gemini and former CFO of Bakkt

Revenue model

Exodus users

2/3 of Exodus users are international

Revenue

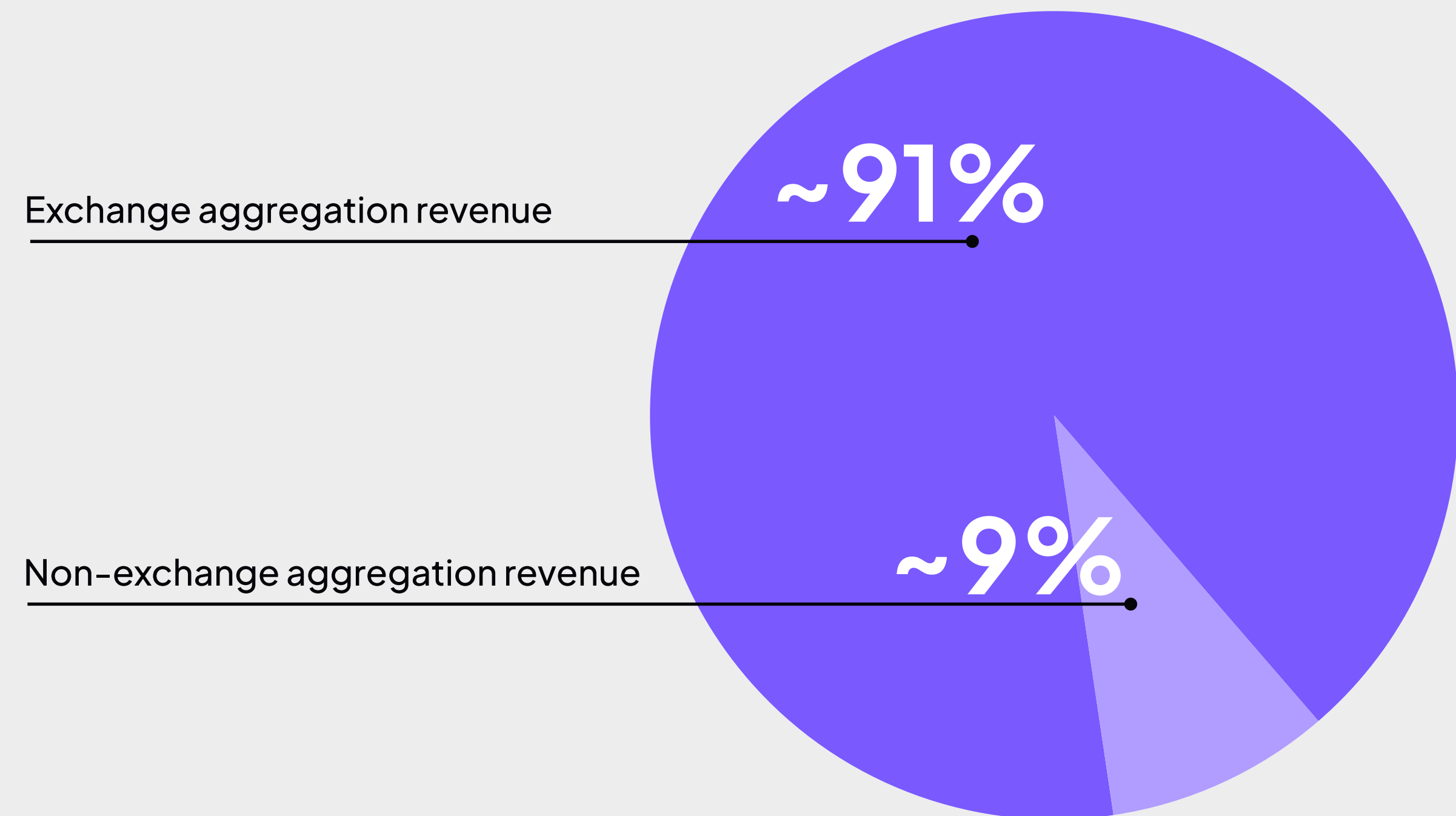
Revenue is generated from third-party API providers;
Exodus does not touch user funds

Transaction fees

International transaction fees and US subscriptions are paid
by the API providers after the user triggers an interaction

2024 REVENUE BREAKOUT

Nine months ended September 30, 2024



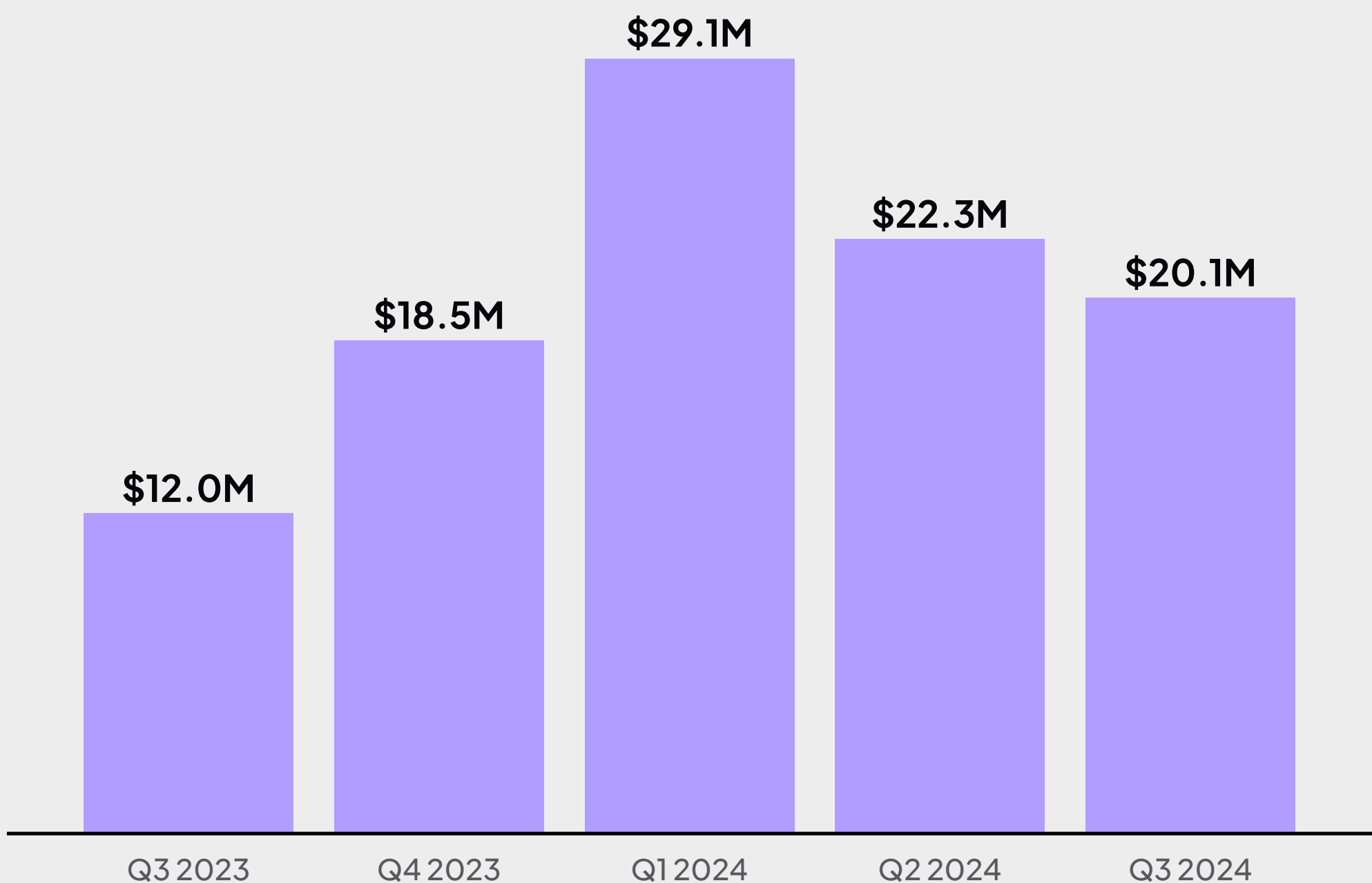
Revenue by category

Revenue (\$in millions)	Q3 2024	% of 2024 (Operating revenue)	Q3 2023	% of 2023 (Operating revenue)
Exchange aggregation	\$18.1	90.1%	\$11.2	93.7%
Fiat onboarding	0.9	4.2%	0.6	4.8%
Staking	0.5	2.4%	0.2	1.4%
Consulting	0.3	1.5%	-	-
Other	0.3	1.8%	<0.1	0.1%
Operating revenues	\$20.1	100.0%	\$12.0	100.0%

Revenue, total exchange provider processed volume, and MAUs

Revenue

Revenue is primarily driven by exchange provider processed volume



MAUs are as of the last day of the quarter

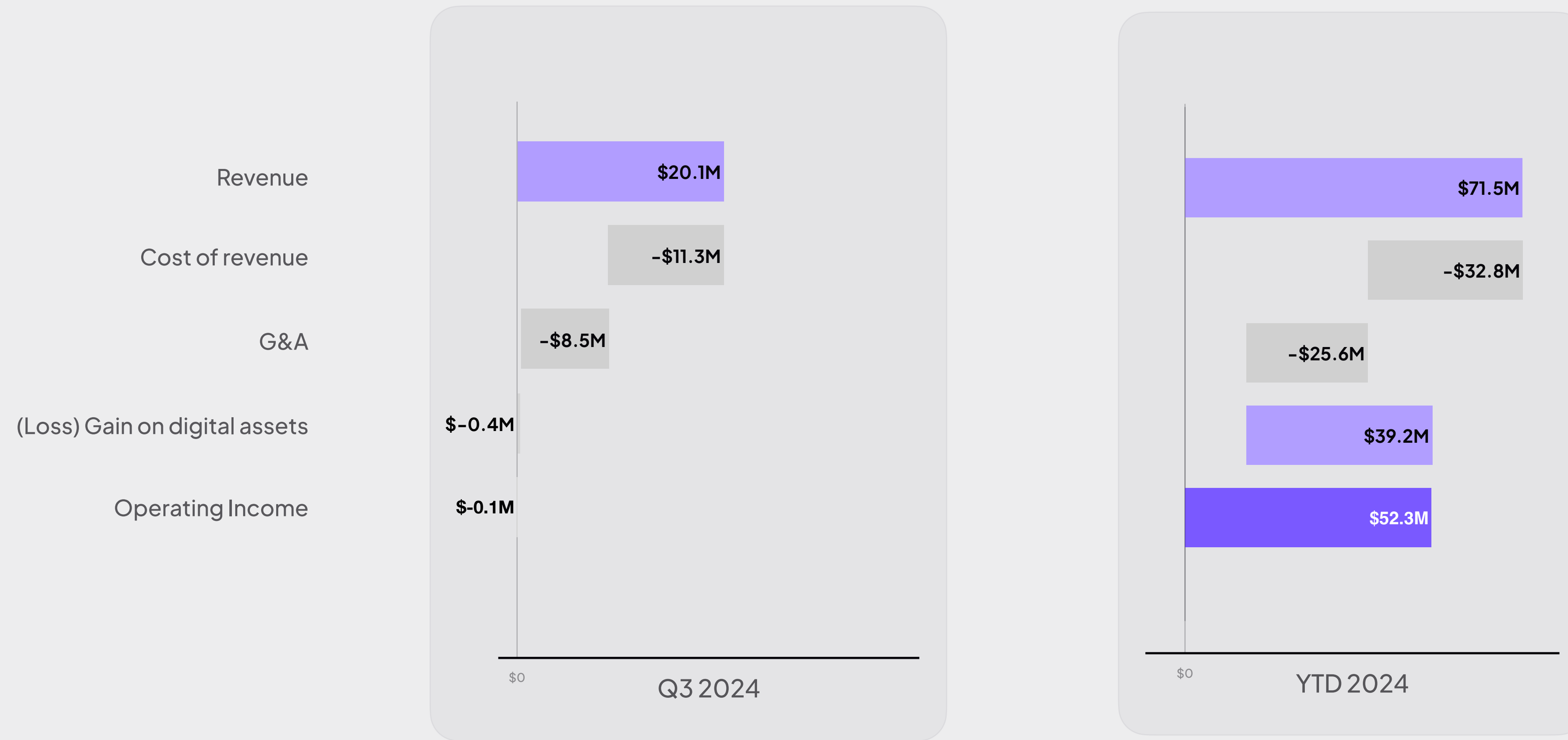
Key metrics

Exchange provider processed volume was **\$0.96 billion** in Q3 2024, up 69% from \$0.57 billion in Q3 2023

Bitcoin, Tether (TRX Network), Tether (ETH Network), and Ethereum were the top assets traded in Q3 2024, at 26%, 17%, 12%, and 12% of volume, respectively

Monthly active users were 1.6 million in Q3 2024, up from 1.1 million in Q3 2023

Operating income demonstrates strong operating performance



YTD as of September 30, 2024; New mark to market accounting rules have non-cash impact on operating income

Healthy balance sheet

As of September 30, 2024

CASH, TREASURY BILLS, AND DIGITAL ASSETS

(\$ in millions)

~\$195 million

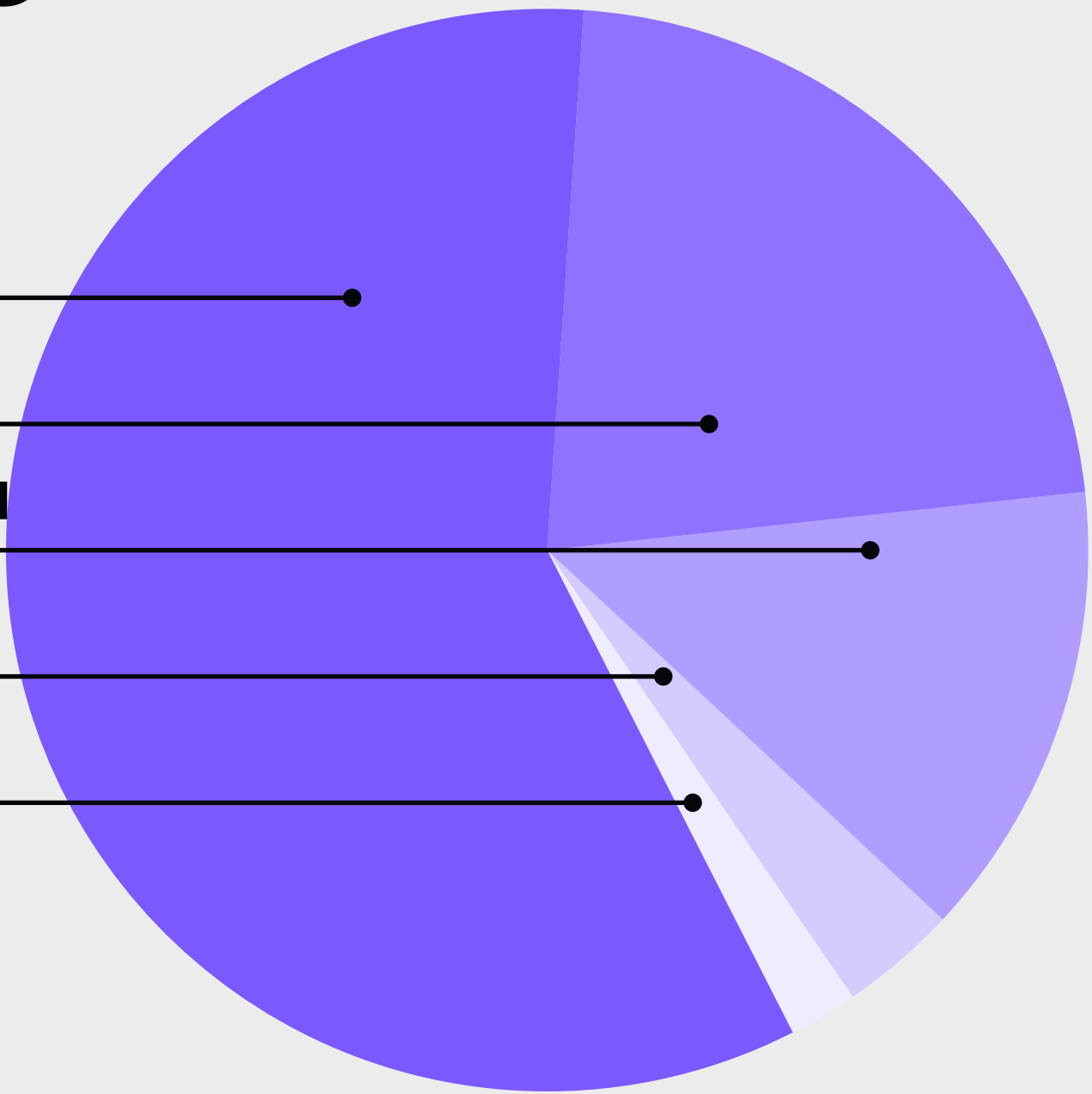
Bitcoin (BTC) \$114.0M

US Treasury bills \$43.2M

Cash, cash equivalents, restricted cash, & USDC \$26.6M

Ethereum (ETH) \$6.8M

Other digital assets \$4.0M



Catalysts for growth

Expansion of partner channels

to drive more users to Exchange Aggregator technology

Expansion of fiat onboarding

to drive more users onto web3

Healthy balance sheet

provides opportunities for M&A and investments in marketing

Market growth

signals increasing mainstream adoption of crypto globally

Potential appreciation

of Bitcoin, Ethereum and other cryptocurrencies

